



香港保險市場的臨時統計數字 - 資產和負債資料
Provisional Statistics on Hong Kong Insurance Market - Information on Assets and Liabilities

截至二零二五年十二月
as at December 2025

(港幣百萬元)
(HK\$'million)

	行業總計 Industry Total	長期業務 Long term business	其中屬於：長期業務 – 分紅業務 Of which belongs to: long term business – participating business	一般業務 General business
總資產 Total assets	6,068,242	5,398,000	3,519,178	337,877
現金和存款 Cash and deposits	267,576	180,071	72,564	66,691
債務證券 Debt securities	2,911,276	2,676,313	1,772,075	113,700
股權 (包括組合投資) Equities (including portfolio investment)	1,557,808	1,515,413	1,332,303	27,095
房產 Properties	78,873	60,939	40,181	7,293
貸款及墊款 Loans and advances	83,257	80,385	67,781	1,094
與單位相連產品或退休計劃相關的保單持有人賬戶資產 Policyholder's account assets in respect of unit linked products or retirement scheme	442,435	442,435	-	-
其他金融資產 Other financial assets	144,807	87,132	45,677	55,162
再保險資產 Reinsurance assets	329,067	279,391	152,473	49,676
稅務資產 Tax assets	7,015	5,845	1,908	349
其他資產 Other assets	246,128	70,075	34,216	16,817
總負債 Total liabilities	4,838,062	4,653,741	3,099,636	201,373
保險負債 (包括再保險負債) Insurance liabilities (including reinsurance liabilities)	4,412,858	4,253,604	2,886,843	159,254
金融負債 Financial liabilities	265,795	200,228	117,060	33,931
稅務負債 Tax liabilities	24,064	11,055	4,058	1,994
其他負債 Other liabilities	135,344	188,854	91,674	6,194
淨資產 Net assets	1,230,180	744,258	419,542	136,504

註(1):

行業總計涵蓋長期業務、一般業務、及股東基金的資產和負債。「長期業務」欄涵蓋經營長期業務保險人及經營綜合業務保險人就長期業務維持之獨立基金內的資產和負債。「一般業務」欄涵蓋經營一般業務保險人的全部資產和負債，及經營綜合業務保險人就一般業務為之維持之獨立基金內的資產和負債。股東基金指經營長期業務保險人及經營綜合業務保險人的非屬於保險業務的資產和負債。

Note (1): Industry total comprises the respective assets and liabilities of long term business, general business and shareholders' funds. "Long term business" column includes those assets and liabilities attributable to long term business and maintained in separate accounts and funds of long term insurers and composite insurers. "General business" column includes all assets and liabilities of general insurers, and assets and liabilities attributable to general business in respect of separate accounts and funds of composite insurers. Shareholders' fund refers to those assets and liabilities of long term insurers and composite insurers not belonging to insurance business.

註(2): 其他資產和其他負債包括長期業務、一般業務及股東基金之間的轉撥結餘。

Note (2): Other assets and other liabilities include inter-fund balances between long term business, general business and shareholders' funds.

註(3): 香港保險人及指定保險人的資產和負債涵蓋其整間公司維持的資產和負債，非香港保險人 (指定保險人除外) 只涵蓋香港分行維持的資產和負債業務。

Note (3): Assets and liabilities of HK insurers and designated insurers refer to those assets and liabilities maintained by the whole company, while that for non-HK insurer (other than designated insurer) consist of those assets and liabilities maintained by Hong Kong branch operations only.

註(4): 本統計數字屬臨時性質及未經審計，因此該等資料有可能在經最後審計時而適當地被修改。保險業監管局雖已適當及謹慎地編輯該等統計數字，但對該等資料不會作出任何保證或申述。

Note (4): The statistics are provisional and unaudited, and therefore there is a possibility of appropriate adjustments before the final audited figures are produced. While due care is taken in the compilation of the statistics, the Insurance Authority disclaims any warranties or representations of any kind with regard to such information.

香港保險市場的臨時統計數字 - 資產和負債資料
Provisional Statistics on Hong Kong Insurance Market - Information on
Assets and Liabilities
截至二零二五年十二月
as at December 2025

(港幣百萬元)
(HK\$ million)

	截至二零二四年十二月 as at December 2024	截至二零二五年三月 as at March 2025	截至二零二五年六月 as at June 2025	截至二零二五年九月 as at September 2025	截至二零二五年十二月 as at December 2025
行業總計 Industry Total					
總資產 Total assets	5,330,886	5,491,368	5,738,914	5,946,721	6,068,242
現金和存款 Cash and deposits	231,109	249,808	260,251	250,038	267,576
債務證券 Debt securities	2,609,846	2,691,291	2,800,803	2,895,896	2,911,276
股權 (包括組合投資) Equities (including portfolio investment)	1,253,582	1,297,091	1,376,265	1,474,581	1,557,808
房產 Properties	85,557	82,204	82,228	81,442	78,873
貸款及墊款 Loans and advances	71,125	72,304	73,111	81,118	83,257
與單位相連產品或退休計劃相關的保單持有人賬戶資產 Policyholder's account assets in respect of unit linked products or retirement scheme	379,762	393,519	417,937	436,269	442,435
其他金融資產 Other financial assets	143,861	151,956	152,262	148,394	144,807
再保險資產 Reinsurance assets	302,453	306,101	326,604	326,142	329,067
稅務資產 Tax assets	7,156	7,536	7,537	6,777	7,015
其他資產 Other assets	246,434	239,559	241,916	246,064	246,128
總負債 Total liabilities	4,239,446	4,380,073	4,586,268	4,729,010	4,838,062
保險負債 (包括再保險負債) Insurance liabilities (including reinsurance liabilities)	3,795,387	3,940,879	4,125,756	4,303,626	4,412,858
金融負債 Financial liabilities	298,667	281,560	290,537	259,217	265,795
稅務負債 Tax liabilities	21,369	22,822	26,929	31,342	24,064
其他負債 Other liabilities	124,022	134,812	143,046	134,825	135,344
淨資產 Net assets	1,091,439	1,111,295	1,152,646	1,217,712	1,230,180
長期業務 Long term business					
總資產 Total assets	4,695,723	4,847,469	5,082,659	5,284,103	5,398,000
現金和存款 Cash and deposits	144,610	162,261	170,472	162,026	180,071
債務證券 Debt securities	2,399,480	2,476,434	2,573,337	2,667,266	2,676,313
股權 (包括組合投資) Equities (including portfolio investment)	1,218,701	1,256,240	1,336,917	1,432,049	1,515,413
房產 Properties	66,434	63,398	63,744	63,003	60,939
貸款及墊款 Loans and advances	68,019	68,852	69,896	77,897	80,385
與單位相連產品或退休計劃相關的保單持有人賬戶資產 Policyholder's account assets in respect of unit linked products or retirement scheme	379,762	393,519	417,937	436,269	442,435
其他金融資產 Other financial assets	87,638	88,690	88,215	85,374	87,132
再保險資產 Reinsurance assets	258,276	259,534	279,972	278,483	279,391
稅務資產 Tax assets	6,001	6,408	6,633	5,942	5,845
其他資產 Other assets	66,804	72,133	75,537	75,793	70,075
總負債 Total liabilities	4,074,781	4,215,493	4,414,211	4,552,381	4,653,741
保險負債 (包括再保險負債) Insurance liabilities (including reinsurance liabilities)	3,651,053	3,787,230	3,968,151	4,145,292	4,253,604
金融負債 Financial liabilities	242,860	218,447	229,021	201,647	200,228
稅務負債 Tax liabilities	8,123	8,882	9,622	10,988	11,055
其他負債 Other liabilities	172,744	200,933	207,416	194,453	188,854
淨資產 Net assets	620,942	631,976	668,448	731,722	744,258



香港保險市場的臨時統計數字 - 資產和負債資料
**Provisional Statistics on Hong Kong Insurance Market - Information on
 Assets and Liabilities**
 截至二零二五年十二月
 as at December 2025

(港幣百萬元)
(HK\$ million)

	截至二零二四年十二月 as at December 2024	截至二零二五年三月 as at March 2025	截至二零二五年六月 as at June 2025	截至二零二五年九月 as at September 2025	截至二零二五年十二月 as at December 2025
其中屬於：長期業務 – 分紅業務 Of which belongs to: long term business – participating business					
總資產 Total assets	2,961,275	3,084,437	3,274,398	3,433,132	3,519,178
現金和存款 Cash and deposits	51,567	67,039	69,177	63,428	72,564
債務證券 Debt securities	1,544,179	1,613,747	1,697,034	1,765,087	1,772,075
股權 (包括組合投資) Equities (including portfolio investment)	1,049,269	1,088,590	1,168,802	1,259,591	1,332,303
房產 Properties	42,148	41,578	41,633	40,966	40,181
貸款及墊款 Loans and advances	56,168	57,011	58,901	65,619	67,781
與單位相連產品或退休計劃相關的保單持有人賬戶資產 Policyholder's account assets in respect of unit linked products or retirement scheme	-	-	-	-	-
其他金融資產 Other financial assets	43,464	42,062	46,270	45,629	45,677
再保險資產 Reinsurance assets	134,237	138,474	155,356	152,343	152,473
稅務資產 Tax assets	1,967	1,956	1,998	1,815	1,908
其他資產 Other assets	38,276	33,978	35,226	38,653	34,216
總負債 Total liabilities	2,646,574	2,753,262	2,911,566	3,029,284	3,099,636
保險負債 (包括再保險負債) Insurance liabilities (including reinsurance liabilities)	2,410,619	2,534,386	2,662,627	2,807,266	2,886,843
金融負債 Financial liabilities	152,458	124,303	142,584	122,611	117,060
稅務負債 Tax liabilities	2,290	2,643	2,546	2,927	4,058
其他負債 Other liabilities	81,206	91,931	103,809	96,480	91,674
淨資產 Net assets	314,702	331,174	362,832	403,848	419,542
— 一般業務 General business					
總資產 Total assets	319,519	325,360	331,103	335,497	337,877
現金和存款 Cash and deposits	70,708	67,770	69,268	67,983	66,691
債務證券 Debt securities	100,400	105,057	106,502	111,463	113,700
股權 (包括組合投資) Equities (including portfolio investment)	21,828	22,146	23,257	24,931	27,095
房產 Properties	7,769	7,690	7,602	7,593	7,293
貸款及墊款 Loans and advances	1,071	1,156	1,108	1,100	1,094
與單位相連產品或退休計劃相關的保單持有人賬戶資產 Policyholder's account assets in respect of unit linked products or retirement scheme	-	-	-	-	-
其他金融資產 Other financial assets	52,924	60,022	60,304	58,267	55,162
再保險資產 Reinsurance assets	44,177	46,567	46,632	47,659	49,676
稅務資產 Tax assets	388	338	252	221	349
其他資產 Other assets	20,253	14,612	16,179	16,279	16,817
總負債 Total liabilities	185,077	197,078	200,318	200,442	201,373
保險負債 (包括再保險負債) Insurance liabilities (including reinsurance liabilities)	144,334	153,649	157,605	158,335	159,254
金融負債 Financial liabilities	31,812	35,370	34,268	33,180	33,931
稅務負債 Tax liabilities	1,703	2,147	2,328	2,644	1,994
其他負債 Other liabilities	7,229	5,912	6,117	6,283	6,194
淨資產 Net assets	134,442	128,282	130,785	135,055	136,504