

The Insurance Authority (IA) is the independent statutory body whose principal function is to regulate and supervise the Hong Kong insurance industry to promote its stable development and to protect existing and potential policy holders.

We are looking for talents who share the same vision to join us!

IA now invites applications for the following position:

### Senior Manager (Long Term Business - Group-wide Supervision)

Reporting to Associate Director (Group-wide Supervision), the incumbent will assume the following:

### **Key Responsibilities**

- Head and manage a team of regulatory / professional staff
- Performing prudential supervision of major insurance groups through financial risk monitoring
- Monitor life insurance groups' compliance with group capital requirements under the group-wide supervision framework and alignment with international capital standards
- Liaise with industry, professional and international bodies on matters relating to the regulation and development of the life insurance industry
- Prepare technical review reports and participate in supervisory college discussions. Liaise with fellow insurance regulators and other financial regulators on financial risk related matters in the supervision of major insurance groups
- Perform other duties as assigned by senior management to facilitate the administration of the statutory functions of IA

#### Requirements

- A Bachelor's degree in actuarial science or related disciplines
- Fellow actuary with minimum 8 years' relevant work experience (5 years of which were attained after becoming fellow) in risk and capital management, life actuarial practice, or regulatory fields
- Sound knowledge of regulatory requirements and supervisory standards, asset/ liability and capital management, industry practices relating to the insurance business, and the ability to proactively identify risks and exercise good judgement in determining effective strategies for the supervision of major insurance groups
- Strong analytical, leadership, interpersonal and communication skills
- Can-do attitude, self-starter and open to challenging tasks
- Excellent command of written and spoken English

# **Terms of Appointment**

A competitive remuneration package commensurate with the successful candidate's experience and qualifications will be offered.

# Application

<u>Review of the applications will start as soon as possible and continue until **21 May 2024**, or <u>until the post is filled</u>. Interested applicants may send a letter of application quoting the reference number, together with a full resume stating current and expected salaries by clicking "<u>Apply Now</u>".</u>

The Insurance Authority is an equal opportunities employer. Applicants not invited for an interview within 2 months from the closing date may assume their applications unsuccessful. Applications may be considered for other suitable positions within IA. All applications will be handled in strict confidence and the information collected will only be used for recruitment purposes. All information on non-shortlisted applicants will be destroyed after 6 months from the close of applications.

