

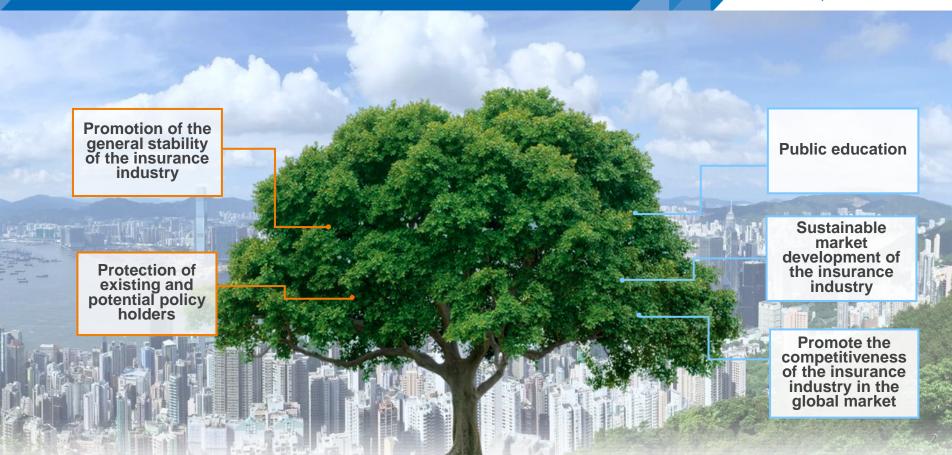


Role of Fintech in Building Inclusive and Vibrant Insurance Markets

Mr Clement Cheung
Chief Executive Officer, Insurance Authority
4 November 2021

Insurance Authority Statutory Functions





Insurance Authority Corporate Strategy



Policy Holder's Protection





Market Development

Product Innovation



Structural Rebalance



Societal Needs on Medical Care and Retirement Planning

Broaden **Product Mix**

Underserved Customer Segments and Hidden Demands

Fast Track

Widen **Distributional** channel

Insurtech Sandbox,

Facilitate Business



Infrastructure e.g. iAM Smart

Infrastructure

Modernise

Cybersecurity, Personal Data Privacy, Ethics, Regtech/ Suptech

Address Regulatory Concerns

Focus Areas













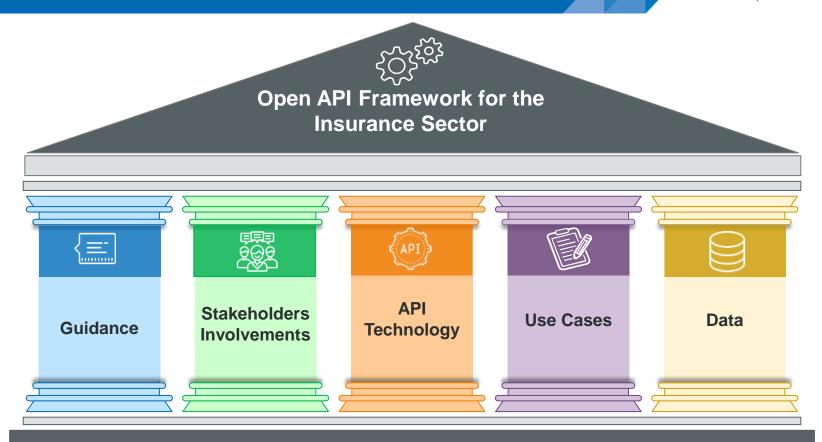
Climate Change: Threats and Opportunities





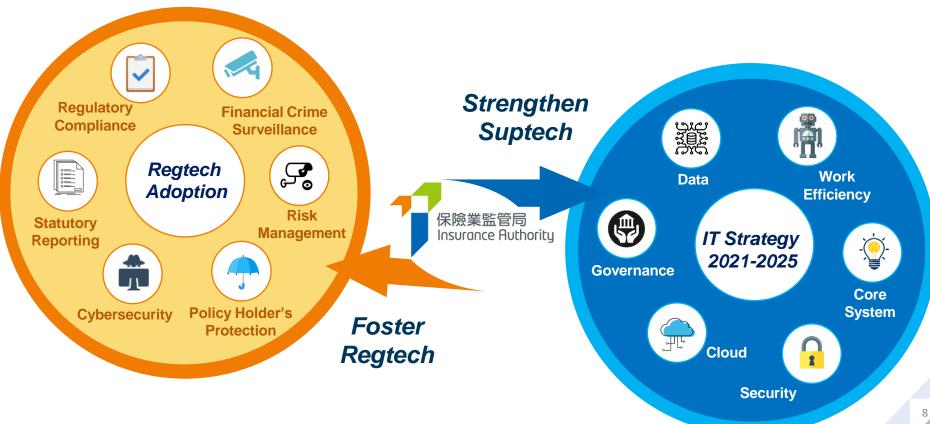
Ecosystem and Partnership





Enhancing Supervision and Compliance





Market Development : Greater Bay Area





Insurance Authority Corporate Vision



Inclusion and Awareness

Market Stability

Protection of Policy Holders



Market Resilience

Reduce Social Burden

Harmonious Society





Thank You

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