

Our Ref: INS/TEC/6/45
(Sub File I)

30 May 2025

To : Chief Executives / Responsible Officers of all insurance institutions (“IIs”)¹

Dear Sirs,

Amendments to the Guideline on Anti-Money Laundering and Counter-Terrorist Financing & Frequently Asked Questions in relation to Anti-Money Laundering and Counter-Terrorist Financing

We are writing to inform you that the revised Guideline on Anti-Money Laundering and Counter-Terrorist Financing (“GL3”) has been published in the Gazette (G.N.3145 of 2025) and comes into effect today.

On 23 May 2025, the Companies (Amendment) (No.2) Ordinance 2025 (“Amendment Ordinance”), which brings in an inward company re-domiciliation regime that facilitates companies incorporated overseas to re-domicile to Hong Kong, was gazetted and took effect on the same day. The Amendment Ordinance introduced consequential amendments to, among others, the Anti-Money Laundering and Counter-Terrorist Financing Ordinance (Cap. 615), to maintain consistency between obligations borne by an entity incorporated in Hong Kong and those by a re-domiciled entity. The revised GL3 reflects the corresponding amendments accordingly.

A copy of the revised GL3 (showing marked-up changes against the previous version) is attached at Appendix A (English version) and Appendix B (Chinese version) for your information. The revised GL3 is also available on the Government’s website <http://www.gld.gov.hk/egazette> and our website <http://www.ia.org.hk>.

In this connection, FAQs in relation to anti-money laundering and counter-terrorist financing has also been updated in tandem with the revised GL3. The updated set of FAQs is available on our website (https://www.ia.org.hk/en/infocenter/faqs/faqs_9.html) and the previous version of the FAQs is superseded accordingly.

¹ The definition of IIs should be construed in conjunction with the Guideline on Anti-Money Laundering and Counter-Terrorist Financing (“GL3”), i.e. authorized insurers and reinsurers carrying on long term business, and licensed individual insurance agents, licensed insurance agencies and licensed insurance broker companies carrying on regulated activities in respect of long term business.

Should you have any enquiries regarding the above, please contact Mr Raven Chan at 3899 9754 or Mr Timothy Yim at 3899 9832.

Yours faithfully,

Dickson Chui
Senior Manager
Conduct Supervision Division
Insurance Authority

c.c. The Hong Kong Federation of Insurers
Professional Insurance Brokers Association
The Hong Kong Confederation of Insurance Brokers

Encls.

Appendix A: GL3 (May 2025) with marked-up changes (English version)
Appendix B: GL3 (May 2025) with marked-up changes (Chinese version)