Summary Table of Prior Approval Requirements for Appointments of Certain Positions of a Designated Insurance Holding Company ("DIHC") and Relevant Notification Requirements[1] under the Insurance Ordinance (Cap. 41) ("Ordinance")

Individual

Certain requirements / Certain positions		Shareholder controller[2] pursuant to section 95I(1A) or 95I(1)	Chief executive[3,4]	Director[3,4]	Key persons in control functions[3,4]
Application for Approval					
Becoming	**Form to use**	Form GWS02 Case (A)/(B)/(C)	Form GWS02 Case (D1)	Form GWS02 Case (D2)	Form GWS02 Case (D3)
	Notification after actual becoming	Form GWS04 Case (A)			
Written return					
Notification under section 95X(1) of the Ordinance		Form GWS02 Case (E1)/(E2)	Form GWS02 Case (E3)	Form GWS02 Case (E4)	Form GWS02 Case (E5)
Change from majority shareholder controller to minority shareholder controller		Form GWS02 Case (F)			
Ceased to be such position		Form GWS04[5] Case (B)			

[1] The specified period for complying with the relevant notification requirements on shareholder controller is in general within 14 days after the date on which the relevant event or change takes place.

[2] Pursuant to section 95X(1) of the Ordinance, a pre-existing shareholder controller of a DIHC must submit Form GWS02 (Case (E1)/(E2)) within 3 months after the date of designation, except that the pre-existing shareholder controller falls within section 95L(3) of the Ordinance. In that case, he/she must apply for an approval to be a majority shareholder controller or minority shareholding controller of the DIHC by submitting a Form GWS02 (Case (C)) within 14 days after becoming aware of the designation.

[3] If there are (1) any subsequent changes in chief executives, directors or key persons in control functions, and (2) any changes in particulars in the specified forms, please notify the Insurance Authority in writing within one (1) month after the date on which the relevant event or change takes place.

[4] Pursuant to section 95X(1) of the Ordinance, a pre-existing chief executive, director or key persons in control functions of a DIHC must submit Form GWS02 (Case (E3)/(E4)/(E5)) within 3 months after the date of designation, except that the pre-existing appointment falls within section 95T(3), 95T(4) or 95T(5) of the Ordinance. In that case, he/she must apply for an approval pursuant to section 95S(2) of the Ordinance by submitting a Form GWS02 (Case (D1)/(D2)/(D3)).

[5] For notification under section 95OA on majority shareholder controller changing to minority shareholder controller, use Form GWS02 (individual) (Case (F)) or Form GWS03 (body corporate) (Case (E)) instead.

Body Corporate

Certain requirements / Certain positions		Shareholder controller[6] pursuant to section 95I(1A) or 95I(1)
Application for Approval		
Becoming	**Form to use**	Form GWS03 Case (A)/(B)/(C)
	Notification after actual becoming	Form GWS04 Case (A)
Written return		
Notification under section 95X(1) of the Ordinance		Form GWS03 Case (D1)/(D2)
Change from majority shareholder controller to minority shareholder controller		Form GWS03 Case (E)
Ceased to be such position		Form GWS04[3] Case (B)

[6] Pursuant to section 95X(1) of the Ordinance, a pre-existing shareholder controller of a DIHC must submit Form GWS02 (Case (D1)/(D2)) within 3 months after the date of designation, except that the pre-existing shareholder controller falls within section 95L(3) of the Ordinance. In that case, the body corporate must apply for an approval to be a majority shareholder controller or minority shareholding controller of the DIHC by submitting a Form GWS03 (Case (C)) within 14 days after becoming aware of the designation.