

INSURANCE ORDINANCE (Chapter 41)

NOTICE ON THE GREEN CRITERIA OR PRINCIPLES UNDER RULE 48(4) OF THE
INSURANCE (VALUATION AND CAPITAL) RULES (Chapter 41R)

Notice is hereby given that pursuant to rule 48(4) of the Insurance (Valuation and Capital) Rules (Chapter 41R), the green criteria or principles for recognized green bonds shall be:—

- (a) in alignment with at least one of the following:—
 - (1) China Green Bond Principles approved by the China Green Bond Standard Committee
 - (2) Climate Bonds Standard published by the Climate Bonds Initiative
 - (3) European Green Bond Standard published by the European Commission
 - (4) Green Bond Principles published by the International Capital Market Association;
and
- (b) in compliance with the requirements on use of bond proceeds as set out in the Guideline on Valuation and Capital Requirements (GL36).

20 June 2025

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