

## **Guideline on "Fit and Proper" Criteria for Licensed Insurance Intermediaries under the Insurance Ordinance (Cap. 41)**

### **List of Acceptable Insurance Qualifications**

The insurance qualifications specified for the purpose of paragraph 5.2(a)(vii) in respect of an Individual Licensee<sup>1</sup> and paragraph 5.4(a)(ii) in respect of a Responsible Officer in the Guideline on "Fit and Proper" Criteria for Licensed Insurance Intermediaries under the Insurance Ordinance (Cap. 41) are set out in the table below.

<b>Acceptable Insurance Qualification</b>	<b>Individual Licensee</b>	<b>Responsible Officer</b>
The Australian and New Zealand Institute of Insurance and Finance (Senior Associate) (ANZIIF Snr Assoc)	✓	--
The Australian and New Zealand Institute of Insurance and Finance (Fellow) (ANZIIF Fellow)	✓	✓
Chartered Insurance Institute (Advanced Diploma in Insurance) (ACII)	✓	✓
Chartered Insurance Institute (Fellowship) (FCII)	✓	✓
Chartered Financial Planner	✓	--
Chartered Life Underwriter (CLU)	✓	✓
Chartered Property Casualty Underwriter (CPCU)	✓	✓
Hong Kong Diploma in Insurance Studies awarded by the Chartered Insurance Institute or the former Insurance Institute of Hong Kong	✓	--
The Institute of Actuaries of Australia (Fellow) (FIAA)	✓	✓
The Institute and Faculty of Actuaries of the United Kingdom (Fellow) (FIA/FFA)	✓	✓
Fellow, Life Management Institute (FLMI) <sup>2</sup>	✓	--
The Society of Actuaries of the United States of America (Fellow) (FSA)	✓	✓

✓ - Acceptable

<sup>1</sup> "Individual Licensee" means (i) a licensed individual insurance agent; (ii) a licensed technical representative (agent); or (iii) a licensed technical representative (broker).

<sup>2</sup> With effect from 1 September 2022, only the FLMI attained via proctored exams is considered to be acceptable.