

6 July 2017

To: Chief Executives of authorized insurers
carrying on general insurance business

Dear Sirs,

Amendments to Schedule 3 to the Insurance Ordinance (Cap. 41)

Further to the circular letter dated 20 June 2017 to Chief Executives of all authorized insurers notifying you, among others, revision of some statutory forms, we would like to draw your particular attention to the amendments to Schedule 3 to the Insurance Ordinance (Cap. 41) by virtue of the Insurance Ordinance (Amendment of Schedules) Notice 2017 (“the Notice”) published in the Gazette on 21 April 2017. The amendments take effect from 26 June 2017.

Please note that the Notice, among others, has added a new sub-paragraph (d) to the definition of “*statutory business*” under paragraph 1(1), Part 1 of Schedule 3, namely,

“(d) the business of insurance against liability described in section 28 of the Building Management Ordinance (Cap. 344) and any regulation made under section 41 of the Ordinance;”

Accordingly, two columns “Employees’ compensation” and “Owners’ corporation liability” are added in both Form 1 and Form 1A of the Hong Kong General Business Returns (“HKGBR”) under Part 8 of Schedule 3 (the revised “Forms”) for Statutory business of General liability business for statistical reporting. An insurer authorized to carry on general business should adopt the revised Forms for submission of HKGBR in respect of its financial years ending on or after 26 June 2017.

The electronic input templates of the revised Forms are available at the Insurance Authority’s website: <https://www.ia.org.hk/en/infocenter/forms/files/HKGBAR.xls>. Submission of HKGBR by electronic means should be sent to the e-mail address: iafiling@ia.org.hk.

Should you have any enquiries regarding the above matter, please contact your case officers.

Yours faithfully,

Simon Lam
Executive Director, General Business
Insurance Authority