

25 April 2018

Our Ref: MC/SUR/BKR

By Email

To: Chief Executives of all authorized insurance brokers

Dear Sirs,

Survey of Insurance Brokers

As you may be aware, the Insurance Authority (“IA”) is in the course of preparing for the regulation of insurance brokers through a direct licensing regime, and there is a need for the IA to have a broad and general understanding of the entire insurance broking industry so as to assist the IA to formulate appropriate rules and guidelines for the regulation of insurance brokers under the new regime. The IA hence takes the initiative to gather business information from insurance brokers by way of a survey as attached.

The survey consists of three parts, and insurance brokers are expected to complete all of them to the best of their knowledge. All information provided by insurance brokers in this survey will be treated in strict confidence and will not be disclosed by the IA to any third parties except in an aggregated form of statistics. Also, the information gathered in this survey will be used by the IA for the purpose as stated above.

Please complete the survey as attached and have it returned to the IA electronically in Excel file format via email at brokers@ia.org.hk by **31 May 2018**.

Should you have any enquiries regarding the above or encounter any problems in completing the survey, please feel free to contact Mr. Alan Wu at 3899 9748 or Ms. Anita Ng at 3899 9746 for assistance.

Yours faithfully,

Shirley To
Senior Manager
Market Conduct Division
Insurance Authority

Encl.

c.c. The Hong Kong Confederation of Insurance Brokers
Professional Insurance Brokers Association