

保險業監理處

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In reply please quote this ref. INS/TEC/3/42

30 July 2014

來函檔號 Your ref.

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To: Chief Executives of authorized insurers carrying on long term business

Dear Sirs,

GN15 – Guidance Note on Underwriting Class C Business

I enclose a copy of the Guidance Note on Underwriting Class C Business (“GN”) promulgated by the Insurance Authority today.

The GN sets out comprehensive requirements for underwriting Class C business, taking into account the Insurance Core Principle 19 in respect of Fair Treatment of Customers.

The GN shall come into operation on 1 January 2015 and is available on our website at www.oci.gov.hk. Should you require any clarifications on the GN, please contact your case officer.

Yours faithfully,

(Ms Annie Choi)
Commissioner of Insurance

Encl.

c.c. Chairman, The Life Insurance Council