保險業監理處

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27 June 2014

電 話 Tel. 2153 2736

To: Chief Executives of all authorized insurers

Dear Sirs,

Advisory Notice issued by Financial Stability Board

We are writing to inform you that the Financial Stability Board ("FSB") issued an advisory notice to financial institutions on 19 June 2014 regarding its determination of Venezuela as a non-cooperative jurisdiction with respect to regulatory and supervisory standards on international cooperation and information exchange. The notice can be found on the FSB's website (http://www.financialstabilityboard.org/press/pr_140616.htm). Authorized insurers should take the notice into account in conducting business.

Should you have any enquiries on the above, please feel free to contact Mr Erwin Chak at 2153 2736 or Ms Jenny Tsang at 2153 2743.

Yours faithfully,

(Tony Chan) for Commissioner of Insurance

c.c. Chairman, The Hong Kong Federation of Insurers

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