

香港
保險業監理專員

香港金鐘道六十六號
金鐘道政府合署二十一樓



COMMISSIONER OF INSURANCE
HONG KONG
QUEENSWAY GOVERNMENT OFFICES
21ST FLOOR
66 QUEENSWAY
HONG KONG

圖文傳真

Fax: (852) 2501 0798

覆函請註明本處檔號

In reply please quote this ref. INS/TEC/4/14/5

29 February 2012

來函檔號

Your ref.

電話

Tel.: (852) 2867 2546

To: Chief Executives of all authorized insurers

Dear Sirs,

Commission Disclosure

I am aware of the different views in the industry in relation to the issue of commission disclosure and the recent court case.

I understand the Hong Kong Confederation of Insurance Brokers ("CIB"), the Professional Insurance Brokers Association ("PIBA") and the Hong Kong Federation of Insurers ("HKFI") have separately sought legal advice before issuing guidelines to their respective members on this subject. In view of the latest developments, I would urge CIB, PIBA, and HKFI to seek further legal advice and discuss the way forward. I am sure that maintaining a constructive dialogue among the parties concerned would go a long way to working out a solution acceptable to all, and I sincerely hope that this can be accomplished and the differences resolved in the next two months so that a new system could be put in place by 1 May 2012.

Yours faithfully,

(Ms Annie Choi)
Commissioner of Insurance
(Insurance Authority)

c.c. The Hong Kong Federation of Insurers
The Hong Kong Confederation of Insurance Brokers
The Professional Insurance Brokers Association