

保險業監理處

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覆函請註明本處檔號

In reply please quote this ref. INS/TEC/6/20/5 Sub-File I

26 May 2010

來函檔號 Your ref.

電話 Tel. 2867 2551

To : Chief Executives of all authorized insurers
carrying on general insurance business (direct business)

Dear Sirs,

**Consultancy Study on the Proposed Framework for the
Establishment of a Policyholders' Protection Fund in Hong Kong**

We have recently engaged KPMG to conduct an actuarial study on the establishment of the PPF in Hong Kong. The Study aims to recommend a feasible model for the PPF with detailed analysis and proposals regarding the scope, size, coverage, compensation limit, levy rate, levy collection arrangements, funding, governance and administration as well as implementation arrangements.

To facilitate the Study, input from authorized insurers is essential. KPMG has, in consultation with The Hong Kong Federation of Insurers, prepared a set of forms to collect data from general insurers. They are at Annex A and the guidelines are at Annex B. I should be grateful if you could complete the forms and return them with the certificate at Annex C to the secured email of KPMG at cn-fm_hk_oci_ppf_submission@kpmg.com. Please also send hard copies and mark "Confidential – OCI PPF Study non-life" to KPMG at 8/F, Prince's Building, 10 Chater Road, Hong Kong. Your reply by **25 June 2010** would be highly appreciated.

Please rest assured that all information provided would be used solely for the purpose of the Study and would be treated as confidential. Should you have any enquiries, please contact Mr Kelvin Yu of KPMG at 2143 8823 or Ms Renata Lee of KPMG at 2685 7503. Thank you for your cooperation.

Yours faithfully,

(Ms Annie Choi)
Commissioner of Insurance

Encls.
c.c. KPMG (Attn: Ms Mary H Trussell) – w/o encl.

[PA/GC(12)/L-TEC/6/20/5 Sub-File L_26052010/ec]