

保險業監理處

香港金鐘道六十六號  
金鐘道政府合署二十一樓



OFFICE OF THE COMMISSIONER  
OF INSURANCE

21st Floor,  
Queensway Government Offices,  
66 Queensway,  
Hong Kong

圖文傳真 Fax: (852) 2869 0252

覆函請註明本處檔號

In reply please quote this ref. INS/TEC/6/20/5 Sub-File I

來函檔號 Your ref.

電話 Tel. 2867 2551

17 May 2010

To: Chief Executives of all authorized insurers carrying on long term business

Dear Sirs,

**Consultancy Study on the Proposed Framework for the  
Establishment of a Policyholders' Protection Fund in Hong Kong**

We have recently engaged KPMG to conduct an actuarial study on the establishment of a Policyholders' Protection Fund ("PPF") in Hong Kong. The Study aims to recommend a feasible model for the PPF with detailed analysis and proposals regarding the scope, size, coverage, compensation limit, levy rate, levy collection arrangements, funding, governance and administration as well as implementation arrangements.

To facilitate the Study, input from authorized insurers is essential. KPMG has, in consultation with The Hong Kong Federation of Insurers, prepared a set of forms to collect data from long term insurers. They are at Annex A and the guidelines are at Annex B. I should be grateful if you could complete the forms and return them with the certificate at Annex C to the secured email address of KPMG at [cn-fm\\_hk\\_oci\\_ppf\\_submission@kpmg.com](mailto:cn-fm_hk_oci_ppf_submission@kpmg.com). Please also send hard copies to KPMG at 8<sup>th</sup> Floor, Prince's Building, 10 Chater Road, Central, Hong Kong. Your reply by **30 June 2010** would be highly appreciated.

Please rest assured that all information provided would be used solely for the purpose of the Study and would be treated as confidential. Should you have any enquiries, please contact Mr Kelvin Yu of KPMG at 2143 8823 or Ms Renata Lee of KPMG at 2685 7503.

Thank you for your cooperation.

Yours faithfully,

(Ms Annie Choi)  
Commissioner of Insurance

Encls.

c.c. KPMG (Attn: Ms Mary H Trussell) – w/o encl.