保險業監理處

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OFFICE OF THE COMMISSIONER OF INSURANCE 21st Floor, Queensway Government Offices,

66 Queensway, Hong Kong

25 July 2008

To: Chief Executives of all authorised general & composite insurers

Dear Sirs,

Insurance Intermediaries Quality Assurance Scheme ("IIQAS") Continuing Professional Development ("CPD") Programme Implementation Date for Travel Insurance Agents

As you are aware, the registration system for travel insurance agents was introduced in 2006. Travel agents and their staff are required to undergo the Travel Insurance Agents Examination ("the Examination") under the IIQAS and register with the Insurance Agents Registration Board before they engage in restricted scope of travel insurance business tied to tour/travel packages or other travel services. They are also required to complete three CPD hours every year under the CPD Programme of the IIQAS starting from a date to be specified after launching the Examination.

After consultation with the industry through the IIQAS Steering Committee, it is now agreed that from 1 August 2008 onwards, all registered travel insurance agents, their responsible officers and technical representatives should start earning three CPD hours every year under the CPD Programme. The first assessment date for checking their compliance with the CPD requirements will be 31 July 2009.

In this connection, I am pleased to enclose a copy of the updated CPD Information Sheet, specifying the above-mentioned implementation date, for your perusal. I should be obliged if you would draw the attention of all your appointed travel insurance agents, their responsible officers and technical representatives to the CPD requirements and promote their awareness of its impending implementation. You are also encouraged to assist them in complying with the requirements. Details of the CPD Programme, including the CPD Information Sheet, are available on the website of our office at http://www.oci.gov.hk/framework/index02_05_05.html.

You are well aware that the Hong Kong Council for Accreditation of Academic and Vocational Qualifications ("HKCAAVQ") has been appointed as the assessment authority for the CPD Programme. Should you plan to set up CPD courses/activities and apply for assessment, please contact the HKCAAVQ direct. The assessment criteria and application form are available on its website at <u>http://www.hkcaavq.edu.hk/</u>.

If you have any questions regarding the CPD Programme, please do not hesitate to contact Miss Connie Cheng at 2867 4815 or Miss Anita Ng at 2867 3542.

Yours faithfully,

(Ms Carol M.Y. Hui) for Commissioner of Insurance

Encl.

c.c. The Hong Kong Federation of Insurers (Attn : Mrs Agnes Koon, Chairman)

> Hong Kong Council for Accreditation of Academic and Vocational Qualifications (Attn. : Ms Yvonne Yan, Registrar)

[DL59/L-CE/jw]