保險業監理處

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電 話 Tel. 2867 2547

To : Chief Executives of authorized insurers carrying on general insurance business

OFFICE OF THE COMMISSIONER OF INSURANCE 21st Floor,

21st Floor, Queensway Government Offices, 66 Queensway, Hong Kong

15 September 2006

Dear Sirs,

Employees' Compensation Insurance (Direct Business) Statistics for 2005 Motor Vehicle Insurance (Direct Business) Statistics for 2005

Thank you for your co-operation in providing your statistics on direct employees' compensation and motor vehicle insurance businesses for 2005.

We have compiled the statistics based on returns submitted by individual insurers. A copy each of the statistics in aggregate on employees' compensation insurance (direct business) by trade occupation, and on motor vehicle insurance (direct business) by class of vehicle are enclosed for your information.

These sets of statistics, which are in their fourth year of development, cover insurers with financial year ended within 2005. They contain information on the gross premium receivable, gross claims paid and gross outstanding claims provision for the said period in respect of accident years 2002, 2003, 2004 and 2005. The statistics will be built up year by year over time and will eventually depict the whole claims development process. We trust they will promote the transparency of employees' compensation and motor vehicle insurance operations; and assist the insurance industry in better assessing their risks.

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We look forward to receiving your continued co-operation and support in enhancing the transparency of insurance business in Hong Kong.

Yours faithfully,

(Ros K. T. Lam) for Commissioner of Insurance

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