

30 October 2017

Direct line: 2867 4614

Our Ref: INS/TEC/16/13

To : Chief Executives of authorized insurers
carrying on general insurance business

Dear Sirs,

Employees' Compensation Insurance (Direct Business) Statistics for 2016
Motor Vehicle Insurance (Direct Business) Statistics for 2016

Thank you for your co-operation in providing your statistics on direct employees' compensation and motor vehicle insurance businesses for 2016.

We have compiled the statistics for the market based on the returns submitted by individual insurers. A copy each of the statistics in aggregate on employees' compensation insurance (direct business) by trade occupation, and on motor vehicle insurance (direct business) by class of vehicle are enclosed for your information.

The statistics cover insurers with financial year ended within 2016. They contain information on the gross premiums, gross claims paid and gross outstanding claims provision for the said period. The claims statistics have been built up year by year over time to show the claims development. We trust they will assist the insurance industry in better appreciating the nature of risks of these two classes of business.

We look forward to receiving your continued co-operation and support in enhancing the transparency of insurance business in Hong Kong.

Yours faithfully,

Simon Lam
Executive Director, General Business
Insurance Authority

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