

1 September 2020

Our Ref: INS/TEC/6/69  
By Email Only

To: Chief Executives of authorized insurers carrying on long term insurance business

Dear Sirs,

**Circular providing Interpretation Notes relating to the Guideline on Cooling-off Period (GL29)**

Further to my circular of 13 September 2019, I enclose a copy of the Interpretation Notes relating to the Guideline on Cooling-off Period (GL29) (the “Guideline”) issued today, which can be downloaded from the website of the Insurance Authority (the “IA”).

The IA issues these Interpretation Notes with the aim of providing further guidance to authorized insurers and licensed insurance intermediaries in respect of the Guideline after consultation with the key stakeholders. The Interpretation Notes are prepared in the form of Frequently Asked Questions to help illustrate the relevant requirements. They are not intended to be exhaustive, and will be kept under review and updated when necessary.

Should you have any questions, please contact your case officers.

Yours faithfully,

Carol Hui  
Executive Director  
Long Term Business Division  
Insurance Authority

Encl.

c.c. The Hong Kong Federation of Insurers  
The Hong Kong Confederation of Insurance Brokers  
Professional Insurance Brokers Association