

27 June 2022

Our Ref: INS/TEC/10/51
By e-mail only

To: Chief Executives of all Authorized Insurers, Chief Executives of Designated Insurance Holding Companies, Responsible Officers of all Licensed Insurance Broker Companies and Responsible Officers of all Licensed Insurance Agencies

Dear Sirs,

Launch of the Green and Sustainable Finance (“GSF”) Information and Data Repositories

We would like to share with you that under the Green and Sustainable Finance Cross-Agency Steering Group (“CASG”)¹, the Centre for Green and Sustainable Finance (“GSF Centre”)² has launched the following three repositories :

- 1. GSF Data Source Repository** (updated) (<https://www.hkma.gov.hk/eng/key-functions/international-financial-centre/green-and-sustainable-finance/gsf-data-source-repository/>)

First launched in end of March³, the GSF Data Source Repository is now updated to include various Government data sources relevant to the assessment of physical risks in Hong Kong, including historical data on catastrophe damages, district-level micro-climate conditions (such as tropical cyclones, flooding, landslides and storm surges, etc.), as well as geographic data and a coordinates transformation tool. We would like to encourage the insurance industry to utilize these data sources for climate risk management, product development and other GSF-related analysis and research.

- 2. GSF Internship Opportunities Repository** (<https://www.hkma.gov.hk/eng/key-functions/international-financial-centre/green-and-sustainable-finance/gsf-internship-opportunities/>)

For capacity building, the GSF Internship Opportunities Repository provides an information platform for university students who are looking for opportunities to gain GSF-related work experience and applied knowledge to prepare for a future career in this field.

¹ The Insurance Authority is a member of the CASG which aims to co-ordinate management of climate and environmental risks in the financial sector, accelerate the growth of green and sustainable finance in Hong Kong and support the Government’s climate strategies.

² The GSF Centre is a cross-sector platform that coordinates the efforts of financial regulators, government agencies, industry stakeholders and the academia in capacity building and to improve data availability for the financial industry.

³ A circular was issued on 1 April 2022 on the launch of the GSF Data Source Repository, available at https://www.ia.org.hk/en/legislative_framework/circulars/reg_matters/files/Circular_01042022_GSF.pdf.

Insurance companies are welcomed to post any GSF-related internship opportunities to the repository by sending the relevant information to hkcgfsf@hkma.gov.hk.

3. GSF Training Information Repository (<https://www.hkma.gov.hk/eng/key-functions/international-financial-centre/green-and-sustainable-finance/gsf-training-information-repository/>)

The GSF Training Information Repository facilitates easy access to information about international and local GSF-related training and qualifications. It was identified and compiled by the GSF Centre's Capacity Building Working Group based on industry practice and is not exhaustive. We hope that you would find them useful.

The GSF Centre will review and update the repositories on an ongoing basis. If you have any suggestions and feedback, you are welcome to send them to hkcgfsf@hkma.gov.hk.

Yours faithfully,

Tony Chan
Associate Director
Policy and Development Division
Insurance Authority

c.c. The Hong Kong Federation of Insurers
The Hong Kong Confederation of Insurance Brokers
Professional Insurance Brokers Association