

10 March 2023

Our Ref: MC/CPD/CIR

By Email

To: Chief Executives of All Authorized Insurers, Responsible Officers of All Licensed Insurance Agencies and Responsible Officers of All Licensed Insurance Broker Companies

Dear Sirs,

New enrollments for e-CPD courses on ethical business practices

On 29 December 2021, the Insurance Authority (“IA”) launched two e-CPD¹ courses on ethical business practices for licensed insurance agents and licensed insurance brokers. These courses (each worth 3 CPD hours and qualifying for the 3 compulsory hours on “Ethics or Regulations”) were offered free-of-charge and were fully subscribed shortly after they were announced. Over 6,000 individual licensees successfully completed the courses within the time frame provided.

In view of their popularity and to facilitate fulfillment of the CPD requirements for the Assessment Period 2022/2023, we are pleased to announce that the IA is offering another round of free enrollments for both e-CPD courses.

Individual licensees interested in enrolling for these courses can register by opening an account in our e-learning system (<https://iahk.knowledgeplatform.com/>) starting from **10:00am on 14 March 2023**. A total of 3,000 enrollments will be made available this round on a first-come-first-served basis. Individual licensees who previously completed the courses by 31 July 2022 are also eligible, if they wish to enroll for the same courses this time (to keep their knowledge fresh and up to date).

We are also pleased to inform you that the IA is currently developing a third e-CPD course on Anti-Money Laundering (worth 2 CPD hours). We expect to roll this out for the Assessment Period 2023/2024. Individual licensees who have successfully registered accounts in this round of enrollments will be well positioned to subscribe to our new e-CPD course when the time comes.

As before, to ensure fairness, once a participant enrolls for a course, he or she will need to complete the course within one month, otherwise the course will be made available to another individual licensee.

¹ With effect from 25 March 2022, the cap on the number of CPD hours that can be obtained through Type 1 and Type 7 E-learning Activities for each Assessment Period is lifted permanently, so as to encourage greater use of E-learning Activities.

Benjamin Franklin² said “*an investment in knowledge pays the best interest*”. This is especially true (he might have added) where that investment in knowledge is free. So don’t delay, enroll in the courses!

Please find the details of the two e-CPD courses in the Annex. Should you have any enquiries on the above, please contact us at cpd@ia.org.hk.

Yours faithfully,

Peter Gregoire
Head of Market Conduct
General Counsel
Insurance Authority

c.c. The Hong Kong Federation of Insurers
The Hong Kong Confederation of Insurance Brokers
Professional Insurance Brokers Association

Encl.

² Writer, scientist, inventor, statesman, diplomat, life-long learner and founder of the first general insurance company in the United States.