

12 October 2022

Our Ref: INS/TEC/10/51
By e-mail only

To: Chief Executives of all Authorized Insurers, Chief Executives of Designated Insurance Holding Companies, Responsible Officers of all Licensed Insurance Broker Companies and Responsible Officers of all Licensed Insurance Agencies

Dear Sirs,

Sustainable Finance Internship Initiative

We are pleased to inform you that the Green and Sustainable Finance Cross-Agency Steering Group (“CASG”)¹ has launched the Sustainable Finance Initiative (“the Initiative”) which is aimed to create more green and sustainable finance (“GSF”) internship opportunities for students in Hong Kong, as part of a collaborative effort to nurture talents and build capability for the industry.

The Insurance Authority (“IA”), being a member of the CASG, supports the Initiative. On this, a letter is jointly issued by the Insurance Authority, the Hong Kong Monetary Authority, the Securities and Futures Commission and the Mandatory Provident Fund Schemes Authority, to invite the industry to join this Initiative. Please find enclosed a copy of the joint letter with details of the Initiative.

We would appreciate it if your company would join this collaborative effort to groom local talents by providing GSF internship to university students and allowing them to gain hands-on experience in GSF. For further details on how to participate in the Initiative, please contact: hkcgf@hkma.gov.hk.

Yours faithfully,

Tony Chan
Associate Director
Policy and Development Division
Insurance Authority

Encls.

c.c. The Hong Kong Federation of Insurers
The Hong Kong Confederation of Insurance Brokers
Professional Insurance Brokers Association

¹ The Insurance Authority is a member of the CASG which aims to co-ordinate the management of climate and environmental risks in the financial sector, accelerate the growth of green and sustainable finance in Hong Kong and support the Government’s climate strategies.