

Our Ref: MC/CPD/CIR

By Email

30 October 2023

To : Chief Executives of All Authorized Insurers carrying on long term business,
Responsible Officer of All Licensed Insurance Agencies and Responsible
Officers of All Licensed Insurance Broker Companies carrying on regulated
activities in respect of long term business

Dear Sirs,

E-CPD course on Anti-Money Laundering and Counter-Financing of Terrorism for licensed insurance intermediaries provided by the Insurance Authority (“IA”), worth 2.5 CPD hours

We are delighted to announce the launch of a new e-CPD course, developed by the IA, on Anti-Money Laundering and Counter-Financing of Terrorism (“AML/CFT”). This course is specifically designed for licensed insurance intermediaries carrying on regulated activities in respect of long term business, which is worth 2.5 compulsory hours on “Ethics or Regulations”.

The primary objective of this course is to provide licensed insurance intermediaries with a comprehensive understanding of the legal framework surrounding AML/CFT in Hong Kong. It highlights the crucial role played by insurance intermediaries in safeguarding the industry against the threats of money laundering and terrorist financing. Real-life case studies and practical guidance are incorporated to demonstrate approaches that insurance intermediaries can adopt to address AML/CFT challenges in their day-to-day operations.

Individual licensees interested in enrolling for the course can register by opening an account in our e-learning system (<https://iahk.knowledgeplatform.com>) starting from **10:00am on 1 November 2023**. A total of 3,000 new accounts will be made available free-of-charge, on a first-come-first-serve basis. In addition, licensees who successfully registered accounts in the last round of e-CPD courses on ethical business practices in March 2023 can login to the system again to additionally subscribe this new e-CPD course anytime after the aforesaid timeslot.

As before, to ensure fairness, once a participant enrolls for a course, he or she will need to complete the course within one month, otherwise the course will be made available to another individual licensee.

Please find the details of the new e-CPD course in the **Appendix**. Should you have any enquiries on the above, please contact us at cpd@ia.org.hk.

Yours faithfully,

Peter Gregoire
Head of Market Conduct
General Counsel
Insurance Authority

c.c. The Hong Kong Federation of Insurers
Professional Insurance Brokers Association
The Hong Kong Confederation of Insurance Brokers

Encls.