

Our Ref: INS/TEC/6/45/3

23 September 2024

To : Chief Executives / Responsible Officers of all insurance institutions (“IIs”)¹

Dear Sirs/Madams,

Anti-Money Laundering and Counter-Terrorist Financing Seminars 2024

In order to further increase the insurance practitioners’ awareness and understanding of the regulatory requirements on anti-money laundering and counter-terrorist financing (“AML/CTF”) and recent money laundering/terrorist financing (“ML/TF”) trends, the Insurance Authority will host two sessions of AML/CFT seminar on 28 and 29 October 2024. The venue for the seminar is the Lecture Hall of Hong Kong Science Museum in Tsim Sha Tsui.

The objectives of the seminars are:

- (a) to share the latest on-site inspection observations related to AML/CTF;
- (b) to share practices on AML/CFT compliance from an insurance broker’s perspective;
- (c) to share ML/TF typologies and observations of suspicious transaction reporting (“STR”) in the insurance industry;
- (d) to provide a forum for discussion on matters relating to AML/CTF compliance.

Who should attend

You and representatives from your company (such as Compliance Officers, Money Laundering Reporting Officers, and relevant personnel responsible for overseeing the AML/CTF systems and control measures) are cordially invited to attend the seminars.

¹ Definition of IIs should be construed in conjunction with the Guideline on Anti-Money Laundering and Counter-Terrorist Financing (“GL3”), i.e. authorized insurers and reinsurers carrying on long term business, and licensed individual insurance agents, licensed insurance agencies and licensed insurance broker companies carrying on regulated activities in respect of long term business.

Each company may nominate **up to 3 representatives**. The seminars, categorized as Type 7 Continuing Professional Development (“CPD”) activities under GL24, are free of charge, and attendees will receive **3 CPD hours** in the "Ethics or Regulations" category.

Enrolment

Each company should only submit one enrolment form via the following link **on or before 7 October 2024**:

<https://www.ia.org.hk/amlseminarenrolment/>

Seats will be allocated on a first-come, first-served basis to the first nominee on each enrolment form received by the IA by the deadline. Any remaining places will be allocated to the remaining nominees on the same basis. If your preferred seminar session is full, you may be allocated an alternative session subject to availability. Successful nominees will be contacted via email at least one week prior to the seminars.

Please refer to the **Annex** for further details regarding enrolment, programme rundown and speakers of the seminars.

Should you have any enquiries on the above, please contact Miss Stephanie Luk at 3899 9758 or Miss Ophelia Chik at 3899 9673 or email us at aml@ia.org.hk.

Yours faithfully,

Dickson Chui
Senior Manager
Conduct Supervision Division
Insurance Authority

c.c. The Hong Kong Federation of Insurers
Professional Insurance Brokers Association
The Hong Kong Confederation of Insurance Brokers

Encl.

Annex: Enrolment details and program rundown