

19 October 2018

Our Ref: INS/TEC/6/45

To : Chief Executives of all authorized insurers
carrying on long term business

Dear Sirs,

Amendments to the Guideline on Anti-Money Laundering and Counter-Terrorist Financing

We are writing to inform you that the revised Guideline on Anti-Money Laundering and Counter-Terrorist Financing (“GL3”) has been published in the Gazette (G.N. 7778 of 2018) today.

— The revised GL3 will come into effect on 1 November 2018. A copy of the revised GL3 is attached at Appendix A (English version) and Appendix B (Chinese version) for your information. The revised GL3 is also available on the Government’s website <http://www.gld.gov.hk/egazette> and our website <http://www.ia.org.hk>.

You should review your existing policies and procedures in light of the amendment reflected in the revised GL3 and take appropriate measures in ensuring continued compliance with all applicable requirements under the revised GL3.

Should you have any enquiries on the above, please contact Mr Raven Chan at 3899 9754 or Mr Joseph Lee at 3899 9755.

Yours faithfully,

Dickson Chui
Senior Manager
Market Conduct Division
Insurance Authority

c.c. Chairman, The Hong Kong Federation of Insurers

Encls.