

7 May 2018

Our Ref: INS/TEC/6/45/3

To : Chief Executives of all authorized insurers
carrying on long term business

Dear Sirs,

Anti-Money Laundering and Counter-Terrorist Financing Seminars 2018

To further enhance the insurance industry's awareness and understanding of the statutory obligations on anti-money laundering and counter-terrorist financing ("AML/CTF"), the Insurance Authority will host two AML/CTF seminars on 5 and 12 June 2018.

The objectives of the seminars are:

- a) to provide the participants with an overview of the latest international and domestic AML/CTF developments;
- b) to raise the participants' awareness of key aspects of AML/CTF systems and controls from regulator's perspective;
- c) to share money laundering typologies and enhance the participants' understanding of the statutory obligations of suspicious transaction reporting ("STR"), including feedback on the quality of STR; and
- d) to provide a forum for discussion on matters relating to AML/CTF compliance.

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The seminars will be conducted in English at the Lecture Theatre of the Hong Kong Central Library, Causeway Bay on 5 June 2018 (2:30 pm to 5:00 pm) and in Cantonese at the Lecture Hall of Science Museum, Tsim Sha Tsui on 12 June 2018 (2:30 pm to 5:00 pm). You and your company representatives (e.g. Compliance Officers, Money Laundering Reporting Officers, and/or relevant managing personnel with the responsibility to implement AML/CTF systems and control measures) are cordially invited to attend the seminars. Each company can nominate up to a total of three representatives for the two seminars. The seminars are free of charge and two and a half CPD hours will be awarded to the participants. The programme of the seminars is attached at Annex I for your reference.

To facilitate logistical arrangements, please complete the enrolment form at Annex II and return to our office via email (aml@ia.org.hk) **on or before 18 May 2018**. Seats will be allocated on a first-come-first-serve basis, and further seats to be allocated subject to availability. Where a preferred session of seminar is full, an alternative session of seminar may be allocated.

The Insurance Authority will send the confirmation slip by email directly to the contact person of each company as provided in the enrolment form before the seminars. Participants should present the confirmation slip for registration at the venue on the event date.

Should you have any enquiries on the above, please feel free to contact Mr Penny Chiu at 3899 9756 or via aml@ia.org.hk.

Yours faithfully,

Dickson Chui
Senior Manager
Market Conduct Division
Insurance Authority

Encls.

c.c. Chairman, The Hong Kong Federation of Insurers

Annex I**Anti-Money Laundering and Counter-Terrorist Financing Seminars 2018**

	Seminar 1:	Seminar 2:
Date	5 June 2018 (Tuesday)	12 June 2018 (Tuesday)
Time	2:30 pm – 5:00 pm (Registration starts at 2:15 pm)	2:30 pm – 5:00 pm (Registration starts at 2:15 pm)
Venue	Lecture Theatre, G/F, Hong Kong Central Library, 66 Causeway Road, Causeway Bay, Hong Kong	Lecture Hall, 1/F, Science Museum, 2 Science Museum Road, Tsimshatsui East, Kowloon, Hong Kong
Medium	English	Cantonese

Time	Programme
2:15pm – 2:30pm	Registration
2:30pm – 2:45pm	Opening Address
2:45pm – 3:30pm	Hong Kong's Money Laundering and Terrorist Financing Risk Assessment Report
3:30pm – 3:55pm	Regulatory Update and Supervisory Observations on Anti-Money Laundering and Counter-Terrorist Financing (AML/CTF)
3:55pm – 4:10pm	Break
4:10pm – 4:45pm	JFIU Presentation – Suspicious Transaction Reports (STR)
4:45pm – 5:00pm	Q & A Session

Enrolment Form
Anti-Money Laundering and Counter-Terrorist Financing Seminars 2018

To	Insurance Authority
Email	aml@ia.org.hk
Deadline for enrolment	18 May 2018 (Friday)

Name of Company	
Type of Company	
Name of Contact Person	
Post	
Telephone No.	
E-mail (For admission confirmation)	

Surname	Given Name	Post	<u>Seminar 1</u> * 5 Jun 2018 (Tue) 2:30 pm - 5:00 pm (English Session)	<u>Seminar 2</u> * 12 Jun 2018 (Tue) 2:30 pm - 5:00 pm (Cantonese Session)
I wish to nominate the following person(s) to attend the seminar(s) in order of priority:-				
Further seats requested (subject to availability only):-				

* Please indicate preference of the nominated person(s) by selecting "Yes" from the appropriate cell and no duplicated selection will be accepted.

Should the preferred session is full, would the nominated person(s) attend the alternative session? (Please select "Yes" or "No")	
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Note:

- 1) Seminar 1 will be held at the Lecture Theatre, G/F, Hong Kong Central Library, 66 Causeway Road, Causeway Bay, Hong Kong. Please use rear entrance (i.e. the entrance facing Moreton Terrace Temporary Playground) of the Hong Kong Central Library to enter the Lecture Theatre.
- 2) Seminar 2 will be held at the Lecture Hall, 1/F, Science Museum, 2 Science Museum Road, Tsimshatsui East, Kowloon, Hong Kong.
- 3) The seminars are free of charge. Enrolments are on a first-come-first-serve basis with seats for each company limited to three, and further seats to be allocated subject to availability.
- 4) The Insurance Authority will send confirmation slip by email to the contact person (as provided above) before the seminars. Please request the participants to present the confirmation slip for registration on the event date.
- 5) The personal data supplied is solely used for the purposes of facilitating the organization and conduct of the captioned seminars, and will be destroyed when the said purposes are fulfilled.
- 6) For enquiries, please contact Mr Penny Chiu at 3899 9756 or via aml@ia.org.hk