

26 January 2018

Our Ref: INS/TEC/6/45

To : Chief Executives of all authorized insurers

Dear Sirs,

United Nations Sanctions (Mali) Regulation

We are writing to inform you that the United Nations Sanctions (Mali) Regulation (“the Mali Regulation”) has been published in the Gazette (L.N. 12 of 2018) on 26 January 2018 and is available on the Government’s website <http://www.gld.gov.hk/egazette/>.

The Mali Regulation implements sanctions against Mali imposed by the United Nations Security Council Resolution 2374. We would like to draw your attention to section 2 of the Mali Regulation which provides for the prohibitions against making available to certain persons or entities funds or other financial assets or economic resources, or dealing with funds or other financial assets or economic resources of certain persons or entities, except with a licence.

Should you have any enquiries on the above, please contact Mr Steven Ho at 3899 9752 or Ms Christy Wong at 3899 9757.

Yours faithfully,

Dickson Chui
Senior Manager
Market Conduct Division
Insurance Authority

c.c. Chairman, The Hong Kong Federation of Insurers