

保險業監理處

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覆函請註明本處檔號

In reply please quote this ref. INS/TEC/6/45

來函檔號 Your ref.

1 December 2016

電話 Tel. 2867 2711

To : Chief Executives of all authorized insurers

Dear Sirs,

United Nations Sanctions (Iran) Regulation (Repeal) Regulation
United Nations Sanctions (Joint Comprehensive Plan of Action—Iran) Regulation

We are writing to inform you that the United Nations Sanctions (Iran) Regulation (Repeal) Regulation (“the Repeal Regulation”) and the United Nations Sanctions (Joint Comprehensive Plan of Action—Iran) Regulation (“the JCPOA—Iran Regulation”) made under the United Nations Sanctions Ordinance (Cap. 537) were published in the Gazette (L.N. 177 and 178 of 2016) on 25 November 2016. The Repeal Regulation and the JCPOA—Iran Regulation are available on the Government’s website <http://www.gld.gov.hk/egazette/>.

To fully implement Resolution 2231 of the United Nations Security Council (“UNSC”), the Repeal Regulation repeals the United Nations Sanctions (Iran) Regulation to reflect the UNSC’s decision to terminate the provisions of previous Resolutions against Iran, and the JCPOA—Iran Regulation implements a series of specific restrictions established by Annex B to Resolution 2231.

We would like to draw your attention to section 9 of the JCPOA—Iran Regulation which provides for the prohibition against making available funds or other financial assets or economic resources to relevant persons or entities, or dealing with funds or other financial assets or economic resources of relevant persons or entities, except with a licence.

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Should you have any enquiries on the above, please contact Ms Cindy Leung at 2153 2756 or Miss Jasmine Lee at 2153 2748.

Yours faithfully,

(Miss Nancy Chien)
for Commissioner of Insurance
(Insurance Authority)

c.c. Chairman, The Hong Kong Federation of Insurers