

保險業監理處

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來函檔號 Your ref.

20 October 2016

電話 Tel. 2867 2711

To : Chief Executives of all authorized insurers

Dear Sirs,

United Nations Sanctions (Democratic Republic of the Congo) Regulation 2016
United Nations Sanctions (South Sudan) Regulation 2016

We are writing to inform you of the following developments:

(i) United Nations Sanctions (Democratic Republic of the Congo) Regulation 2016

The United Nations Sanctions (Democratic Republic of the Congo) Regulation 2016 (“the Congo Regulation”) has been published in the Gazette (L.N. 157 of 2016) on 14 October 2016 and is available on the Government’s website <http://www.gld.gov.hk/egazette/>.

The Congo Regulation implements sanctions against the Democratic Republic of the Congo imposed by the United Nations Security Council (“UNSC”) under Resolution 2293. We would like to draw your attention to section 5 of the Congo Regulation which provides for the prohibition against making available funds or other financial assets or economic resources to certain persons or entities, or dealing with funds or other financial assets or economic resources of certain persons or entities, except with a licence.

(ii) United Nations Sanctions (South Sudan) Regulation 2016

The United Nations Sanctions (South Sudan) Regulation 2016 (“the South Sudan Regulation”) has been published in the Gazette (L.N. 158 of 2016) on 14 October 2016 and is available on the Government’s website <http://www.gld.gov.hk/egazette/>.

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The South Sudan Regulation implements sanctions against South Sudan imposed by the UNSC under Resolution 2290. We would like to draw your attention to section 2 of the South Sudan Regulation which provides for the prohibition against making available funds or other financial assets or economic resources to certain persons or entities, or dealing with funds or other financial assets or economic resources of certain persons or entities, except with a licence.

Should you have any enquiries on the above, please contact Ms Cindy Leung at 2153 2756 or Miss Jasmine Lee at 2153 2748.

Yours faithfully,

(Miss Nancy Chien)
for Commissioner of Insurance
(Insurance Authority)

c.c. Chairman, The Hong Kong Federation of Insurers