

保險業監理處

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7 July 2016

電話 Tel. 2867 2711

To : Chief Executives of all authorized insurers

Dear Sirs,

United Nations Sanctions (Libya) Regulation 2011 (Amendment)
Regulation 2016

We are writing to inform you that the United Nations Sanctions (Libya) Regulation 2011 (Amendment) Regulation 2016 (“the Libya Amendment Regulation”) has been published in the Gazette (L.N. 111 of 2016) on 30 June 2016 and is available on the Government’s website <http://www.gld.gov.hk/egazette/>.

The Libya Amendment Regulation amends existing sanctions against Libya to implement decisions of the United Nations Security Council (“UNSC”) under Resolution 2278. We would like to draw your attention to section 7 of the Libya Amendment Regulation which adds the new sections 7E and 7F to United Nations Sanctions (Libya) Regulation 2011 to provide for the prohibition against engaging in financial transactions related to any crude oil from Libya aboard ships designated by the relevant UNSC Sanctions Committee.

Should you have any enquiries on the above, please contact Ms Cindy Leung at 2153 2756 or Miss Katherine Yip at 2153 2748.

Yours faithfully,

(Miss Nancy Chien)
for Commissioner of Insurance
(Insurance Authority)

c.c. Chairman, The Hong Kong Federation of Insurers

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