保險業監理處

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電 話 Tel. 2867 2711

To : Chief Executives of all authorized insurers

Dear Sirs,

United Nations Sanctions (Democratic People's Republic of Korea) Regulation

We are writing to inform you that an updated list of relevant persons and entities has been specified under section 31 of the United Nations Sanctions (Democratic People's Republic of Korea) Regulation (Cap. 537 sub. leg. AE) ("the Democratic People's Republic of Korea Regulation"). The list has been published in the Gazette (G.N. 1478) on 18 March 2016 and is available on the Government's website <u>http://www.gld.gov.hk/egazette/</u>.

We would like to draw your attention to section 8 of the Democratic People's Republic of Korea Regulation which stipulates that making available funds or other financial assets or economic resources to relevant persons or entities, or dealing with funds or other financial assets or economic resources belonging to such persons or entities are prohibited, except with a licence.

Should you have any enquiries on the above, please contact Ms Cindy Leung at 2153 2756 or Miss Katherine Yip at 2153 2748.

Yours faithfully,

(Miss Nancy Chien) for Commissioner of Insurance (Insurance Authority)

c.c. Chairman, The Hong Kong Federation of Insurers

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OF INSURANCE 21st Floor, Queensway Government Offices, 66 Queensway, Hong Kong

OFFICE OF THE COMMISSIONER

24 March 2016