

保險業監理處

香港金鐘道六十六號
金鐘道政府合署二十一樓



OFFICE OF THE COMMISSIONER
OF INSURANCE

21st Floor,
Queensway Government Offices,
66 Queensway,
Hong Kong

圖文傳真 Fax: (852) 2869 0252

覆函請註明本處檔號

In reply please quote this ref. **INS/TEC/6/45**

來函檔號 Your ref.

30 July 2015

電話 Tel. **2867 2711**

To : Chief Executives of all authorized insurers

Dear Sirs,

United Nations Sanctions (Côte d'Ivoire) Regulation 2015
United Nations Sanctions (South Sudan) Regulation
United Nations Sanctions (Yemen) Regulation 2015
United States Executive Order 13224

We are writing to inform you of the following developments:

(i) United Nations Sanctions (Côte d'Ivoire) Regulation 2015

Further to the United Nations Sanctions (Côte d'Ivoire) Regulation 2015 (Cap. 537 sub.leg. BQ) ("the Côte d'Ivoire Regulation") gazetted on 17 July 2015, a list of relevant persons has been specified under section 28 of the Côte d'Ivoire Regulation. The list has been published in the Gazette (G.N. 5321) on 24 July 2015 and is available on the Government's website <http://www.gld.gov.hk/egazette/>.

We would like to draw your attention to section 4 of the Côte d'Ivoire Regulation which stipulates that making available funds or other financial assets or economic resources to relevant persons or entities, or dealing with funds or other financial assets or economic resources belonging to such persons or entities are prohibited, except with a licence.

/...

(ii) United Nations Sanctions (South Sudan) Regulation

Further to the United Nations Sanctions (South Sudan) Regulation (Cap. 537 sub.leg. BO) (“the South Sudan Regulation”) gazetted on 29 May 2015, a list of relevant persons has been specified under section 15 of the South Sudan Regulation. The list has been published in the Gazette (G.N. 5322) on 24 July 2015 and is available on the Government’s website <http://www.gld.gov.hk/egazette/>.

We would like to draw your attention to section 2 of the South Sudan Regulation which stipulates that making available funds or other financial assets or economic resources to relevant persons or entities, or dealing with funds or other financial assets or economic resources belonging to such persons or entities are prohibited, except with a licence.

(iii) United Nations Sanctions (Yemen) Regulation 2015

Further to the United Nations Sanctions (Yemen) Regulation 2015 (Cap. 537 sub.leg. BP) (“the Yemen Regulation”) gazetted on 17 July 2015, a list of relevant persons has been specified under section 30 of the Yemen Regulation. The list has been published in the Gazette (G.N. 5323) on 24 July 2015 and is available on the Government’s website <http://www.gld.gov.hk/egazette/>.

Separately, a list of designated persons has been specified for the purpose of arms embargo measures under section 31 of the Yemen Regulation. The list has been published in the Gazette (G.N. 5324) on 24 July 2015 and is available on the Government’s website <http://www.gld.gov.hk/egazette/>. This list is identical to the list of relevant persons designated for the purpose of financial sanctions under section 30 of the Yemen Regulation (G.N. 5323).

We would like to draw your attention to section 5 of the Yemen Regulation which stipulates that making available funds or other financial assets or economic resources to relevant persons or entities, or dealing with funds or other financial assets or economic resources belonging to such persons or entities are prohibited, except with a licence.

(iv) United States Executive Order 13224

The US Government updated the list of individuals and entities designated under the US Executive Order 13224 on 21 July 2015. The relevant information can be found on the website of the US Treasury <http://www.treasury.gov/resource-center/sanctions/Programs/Documents/terror.pdf>.

You should review your records carefully to see whether you have had, or currently have, accounts, transactions or dealings with the named persons or entities. If such review reveals any suspicious accounts, transactions or dealings, you should promptly notify the Joint Financial Intelligence Unit. You are also reminded to browse the US Treasury's website (including the FinCEN's website) regularly for the latest information.

Should you have any enquiries on the above, please contact Ms Cindy Leung at 2153 2756 or Ms Bella Fung at 2153 2747.

Yours faithfully,

(Miss Nancy Chien)
for Commissioner of Insurance
(Insurance Authority)

c.c. Chairman, The Hong Kong Federation of Insurers