

保險業監理處

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覆函請註明本處檔號

In reply please quote this ref. INS/TEC/6/45
來函檔號 Your ref.

3 October 2014

電話 Tel. 2867 2711

To: Chief Executives of all authorized insurers

Dear Sirs,

United Nations Sanctions (Côte d'Ivoire) Regulation 2014
United Nations Sanctions (Democratic People's Republic of Korea)
(Amendment) Regulation 2014

We are writing to inform you of the following developments:

(i) United Nations Sanctions (Côte d'Ivoire) Regulation 2014

The United Nations Sanctions (Côte d'Ivoire) Regulation 2014 ("the Côte d'Ivoire Regulation") has been published in the Gazette (L.N. 114 of 2014) on 26 September 2014 and is available on the Government's website <http://www.gld.gov.hk/egazette/>.

The Côte d'Ivoire Regulation implements sanctions against Côte d'Ivoire imposed by the United Nations Security Council ("UNSC") under Resolution 2153. We would like to draw your attention to section 4 of the Côte d'Ivoire Regulation which provides for prohibition against making available funds or other financial assets or economic resources to certain persons or entities, or dealing with funds or other financial assets or economic resources of certain persons or entities, except with a licence.

(ii) United Nations Sanctions (Democratic People's Republic of Korea) (Amendment) Regulation 2014

The United Nations Sanctions (Democratic People's Republic of Korea) (Amendment) Regulation 2014 ("the Democratic People's Republic of Korea Amendment Regulation") has been published in the Gazette (L.N. 115 of 2014) on 26 September 2014 and is available on the Government's website <http://www.gld.gov.hk/egazette/>.

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The Democratic People's Republic of Korea Amendment Regulation amends the United Nations Sanctions (Democratic People's Republic of Korea) Regulation to implement decisions of the UNSC in Resolution 2094. It also implements relevant decisions of the UNSC to expand the scope of sanctions against Democratic People's Republic of Korea under UNSC Resolution 1718 to cover updated lists of items, materials, equipment, goods and technology.

We would like to draw your attention to section 12 of the Democratic People's Republic of Korea Amendment Regulation which provides for the prohibition against the provision of financial services or the transfer of funds or other financial assets or economic resources that could contribute to a prohibited programme or activity to or by a regulated person.

Should you have any enquiries on the above, please contact Ms Cindy Leung at 2153 2756 or Mr Wilson Choy at 2153 2748.

Yours faithfully,

(Miss Nancy Chien)
for Commissioner of Insurance
(Insurance Authority)

c.c. Chairman, The Hong Kong Federation of Insurers