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To : Chief Executives of all authorized insurers

Dear Sirs,

United Nations Sanctions (Liberia) Regulation 2014

We are writing to inform you that further to the United Nations Sanctions (Liberia) Regulation 2014 (Cap. 537 sub.leg. BG) ("the Liberia Regulation") gazetted on 14 March 2014, a list of relevant persons and entities has been specified under section 31 of the Liberia Regulation. The list has been published in the Gazette (G.N. 1614) on 21 March 2014 and is available on the Government's website <u>http://www.gld.gov.hk/egazette/</u>.

We would like to draw your attention to section 6 of the Liberia Regulation which stipulates that making available funds or other financial assets or economic resources to relevant persons or entities, or dealing with funds or other financial assets or economic resources belonging to such persons or entities are prohibited, except with a licence.

Should you have any enquiries on the above, please contact Ms Cindy Leung at 2153 2756 or Mr Wilson Choy at 2153 2748.

Yours faithfully,

(Miss Nancy Chien) for Commissioner of Insurance (Insurance Authority)

c.c. Chairman, The Hong Kong Federation of Insurers

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28 March 2014