

保險業監理處

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覆函請註明本處檔號

In reply please quote this ref. INS/TEC/6/45

來函檔號 Your ref.

12 October 2012

電話 Tel. 2867 2711

To : Chief Executives of all authorized insurers

Dear Sirs,

United Nations Sanctions (Côte d'Ivoire) Regulation 2012
United Nations Sanctions (Democratic People's Republic of Korea) Regulation
United Nations Sanctions (Somalia) Regulation
United States Executive Order 13224

We are writing to inform you of the following developments:

(i) United Nations Sanctions (Côte d'Ivoire) Regulation 2012

A list of relevant persons has been specified under section 30 of the United Nations Sanctions (Côte d'Ivoire) Regulation 2012 (Cap. 537 sub.leg. BA) ("the Côte d'Ivoire Regulation"). The list has been published in the Gazette (G.N. 6560) on 5 October 2012 and is available on the Government's website <http://www.gld.gov.hk/egazette/>. A copy of the list in PDF is also available on the Insurance Authority's website http://www.oci.gov.hk/framework/index04_03_12.html.

We would like to draw your attention to section 5 of the Côte d'Ivoire Regulation which provides for the prohibition against making available funds or other financial assets or economic resources to relevant persons or entities, or dealing with funds or other financial assets or economic resources of such persons or entities, except with a licence.

(ii) United Nations Sanctions (Democratic People's Republic of Korea) Regulation

An updated list of relevant persons and entities has been specified under section 31 of the United Nations Sanctions (Democratic People's

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Republic of Korea) Regulation (Cap. 537 sub.leg. AE) (“the Democratic People’s Republic of Korea Regulation”). The list has been published in the Gazette (G.N. 6561) on 5 October 2012 and is available on the Government’s website <http://www.gld.gov.hk/egazette/>. A copy of the list in PDF is also available on the Insurance Authority’s website http://www.oci.gov.hk/framework/index04_03_12.html.

We would like to draw your attention to section 8 of the Democratic People’s Republic of Korea Regulation which stipulates that making available funds or other financial assets or economic resources to relevant persons or entities, or dealing with funds or other financial assets or economic resources belonging to such persons or entities are prohibited, except with a licence.

(iii) United Nations Sanctions (Somalia) Regulation

An updated list of relevant persons and entities has been specified under section 30 of the United Nations Sanctions (Somalia) Regulation (Cap. 537 sub.leg. AN) (“the Somalia Regulation”). The list has been published in the Gazette (G.N. 6562) on 5 October 2012 and is available on the Government’s website <http://www.gld.gov.hk/egazette/>. A copy of the list in PDF is also available on the Insurance Authority’s website http://www.oci.gov.hk/framework/index04_03_12.html.

We would like to draw your attention to section 5 of the Somalia Regulation which provides for the prohibition against making available funds or other financial assets or economic resources to relevant persons or entities, or dealing with funds or other financial assets or economic resources of such persons or entities, except with a licence.

(iv) United States Executive Order 13224

The US Government has made a number of changes to the list of individuals and entities designated under the US Executive Order 13224 between 6 September 2012 and 4 October 2012. The relevant information can be found on the website of the US Treasury <http://www.treasury.gov/resource-center/sanctions/Programs/Documents/terror.pdf>.

You should review your records carefully to see whether you have had, or currently have, accounts, transactions or dealings with the named individuals or entities. If such review reveals any suspicious accounts,

transactions or dealings, you should promptly notify the Joint Financial Intelligence Unit. You are also reminded to browse the US Treasury's website (including the FinCEN's website) regularly for the latest information.

Should you have any enquiries on the above, please contact Mr Raven Chan at 2153 2757 or Mr Wilson Choy at 2153 2748.

Yours faithfully,

(Miss Nancy Chien)
for Commissioner of Insurance

c.c. Chairman, The Hong Kong Federation of Insurers