

保險業監理處

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31 December 2008

來函檔號 Your ref.

電話 Tel. 2867 4631

To : Chief Executives of all authorized insurers
carrying on long term business

Dear Sirs,

Discontinuation of High/Low Risk Classification

Please be advised that the Joint Financial Intelligence Unit (“JFIU”) has decided to cease its existing practice of classifying suspicious transaction reports (“STRs”) as “High Risk” or “Low Risk”.

With effect from 1 January 2009, the JFIU’s feedback on STRs to reporting entities will be limited to “Consent” or “No Consent”. Additional feedback will be provided if there is arrest, prosecution or conviction. A self-explanatory letter from the JFIU is attached at Appendix for your reference.

Should you have any queries regarding the above, please contact Mr. Bernard Law of the JFIU on 2860 3547.

Yours faithfully,

(Ms. Carol M. Y. Hui)
for Commissioner of Insurance

Encl.

c.c. Chairman, The Hong Kong Federation of Insurers