

保險業監理處

香港金鐘道六十六號
金鐘道政府合署二十一樓



OFFICE OF THE COMMISSIONER
OF INSURANCE

21st Floor,
Queensway Government Offices,
66 Queensway,
Hong Kong

圖文傳真 Fax: (852) 2869 0252

覆函請註明本處檔號

In reply please quote this ref. INS/TEC/6/45/3

15 February 2006

來函檔號 Your ref.

電話 Tel. 2867 2547

To : Chief Executives of all authorized insurers
carrying on long term business

Dear Sirs,

Seminar on Prevention of Money Laundering

The Insurance Authority ("IA") is committed to the prevention of money laundering activities in the insurance industry. In order to achieve this objective and keep the industry abreast of the latest development of anti-money laundering regime in Hong Kong, the IA has organized several seminars on the subject matter since 1998.

As you are aware, the new Guidance Note on Prevention of Money Laundering and Terrorist Financing ("Guidance Note") will become effective on 1 July 2006. The regulatory requirements specified in the new Guidance Note are substantially strengthened, particularly in the areas of customer acceptance and customer due diligence. To facilitate the industry to better understand the Guidance Note and make necessary arrangements for compliance, the IA will conduct a seminar on the prevention of money laundering for insurers and insurance intermediaries on **22 March 2006 (Wednesday)**. The Commissioner for Narcotics, the Head of the Joint Financial Intelligence Unit and the IA will talk about the Guidance Note and other related issues. The programme of the seminar is attached at Annex A.

Prevention of money laundering and terrorist financing is a serious matter. You are therefore cordially invited to participate in the seminar together with your Finance Director, Compliance Officer, Training Managers, Agency Head and Agency Administrators. After attending the seminar, they are expected to train your company's insurance agents and other relevant staff

regarding measures to prevent money laundering and terrorist financing. Owing to the seating capacity, up to ten seats will be reserved for each insurer, although you may nominate more than ten persons. You will be informed nearer the time if additional seats are allocated to you.

For those participants who are subject to the Continuing Professional Development Programme under the Insurance Intermediaries Quality Assurance Scheme, they will be eligible to claim 2 CPD hours.

I sincerely hope that you and your colleagues could spare time to participate in this seminar. Please complete the reply slip at Annex B and fax to Miss Lily Chan at 2869 0252 by **3 March 2006**. If you wish to nominate more than ten persons, please make copies of Annex B for the purpose.

Should you have any enquiries regarding the seminar, please contact Miss Monique Ho at 2867 4811 or Miss Lily Chan at 2867 4631.

Yours faithfully,

(Ros K. T. Lam)
for Commissioner of Insurance

Encl.

c.c. Chairman, The Hong Kong Federation of Insurers

Seminar on Prevention of Money Laundering

Date : 22 March 2006 (Wednesday)

Time : 10:30 AM to 12:30 PM

Venue : Concert Hall
City Hall Low Block,
Edinburgh Place,
Central,
Hong Kong

Language : English

<u>Time</u>	<u>Programme</u>	<u>Speakers</u>
10:30 AM to 10:40 AM	Opening Speech	Commissioner of Insurance Mr. Richard Yuen
10:40 AM to 11:00 AM	Overview of Anti-money Laundering and Combat of Terrorist Financing Regime	Commissioner for Narcotics Mrs. Rosanna Ure
11:00 AM to 11:30 AM	Guidance Note on Prevention of Money Laundering and Terrorist Financing	Assistant Commissioner of Insurance Mr. Ros Lam
11:30 AM to 11:50 AM	Current Trend and Practices of Money Laundering and Terrorist Financing	Head of Joint Financial Intelligence Unit, Mr. Lam Man Wing
11:50 AM to 12:30 PM	Panel Discussion and Q&A	Mr. Richard Yuen, Mr. Ros Lam, Mrs. Rosanna Ure and Mr. Lam Man Wing

~ Registration begins at 10:00AM ~

Reply Slip

To : Office of the Commissioner of Insurance (Fax No.: 2869 0252)
(Attn: Miss Lily Chan)

From : _____
(Name of insurance company)

Date : _____

**Seminar on Prevention of Money Laundering
to be held on 22 March 2006**

The following staff will attend:

	Name	Post
(1)	_____	_____
(2)	_____	_____
(3)	_____	_____
(4)	_____	_____
(5)	_____	_____
(6)	_____	_____
(7)	_____	_____
(8)	_____	_____
(9)	_____	_____
(10)	_____	_____

(_____)
Compliance Officer

Tel. No. : _____

Fax No. : _____