

9 February 2018

Our Ref: INS/TEC/6/45

To: Chief Executive of all authorized insurers
carrying on long term business

Dear Sirs,

Anti-Money Laundering and Counter-Terrorist Financing (Financial Institutions) (Amendment) Ordinance 2018

Further to our circular issued on 7 July 2017, we are writing to inform you that the Anti-Money Laundering and Counter-Terrorist Financing (Financial Institutions) (Amendment) Ordinance 2018 (the “Amendment Ordinance”) was published in the Gazette (L.N. 4 of 2018) on 2 February 2018 and will come into operation on 1 March 2018. The Amendment Ordinance is available on the Government’s website (<http://www.gld.gov.hk/egazette/pdf/20182205/es1201822054.pdf>).

You are reminded to review the Amendment Ordinance and ensure compliance with its requirements, including those set out in the aforesaid circular and further amendments made during the Bills Committee stage which are available on the Legislative Council’s website (<https://www.legco.gov.hk/yr17-18/english/counmtg/papers/cm20180124cb3-273-e.pdf>).

Should you have any enquiries on the above, please contact Mr Steven Ho at 3899 9752 or Ms Christy Wong at 3899 9757.

Yours faithfully,

Dickson Chui
Senior Manager
Market Conduct Division
Insurance Authority