

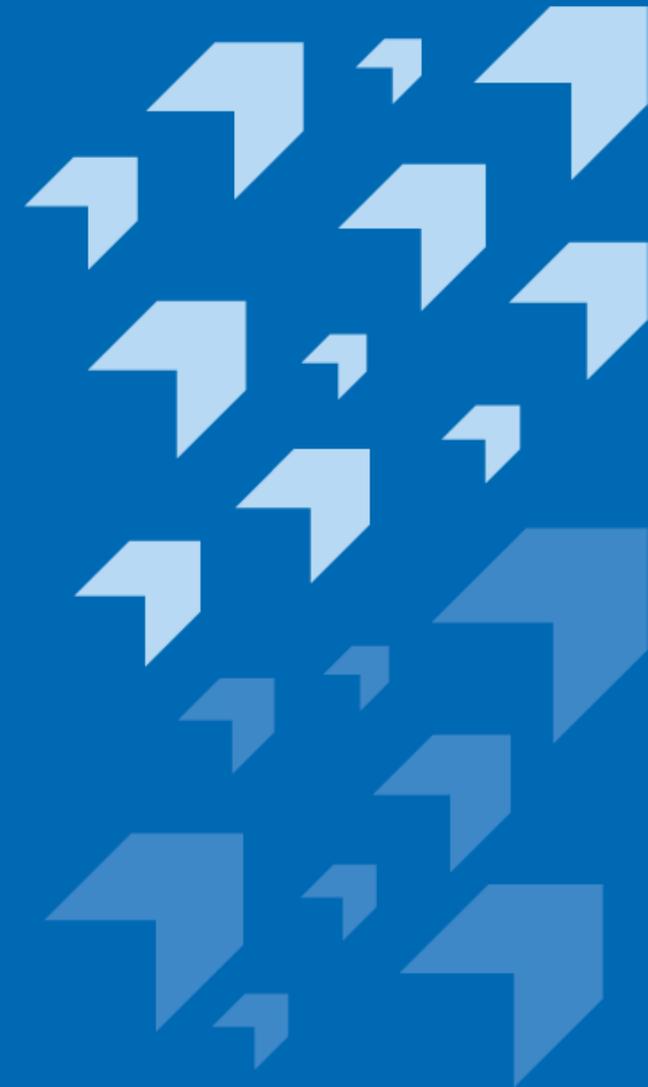


# Sustainable Growth in General Insurance with Actuary

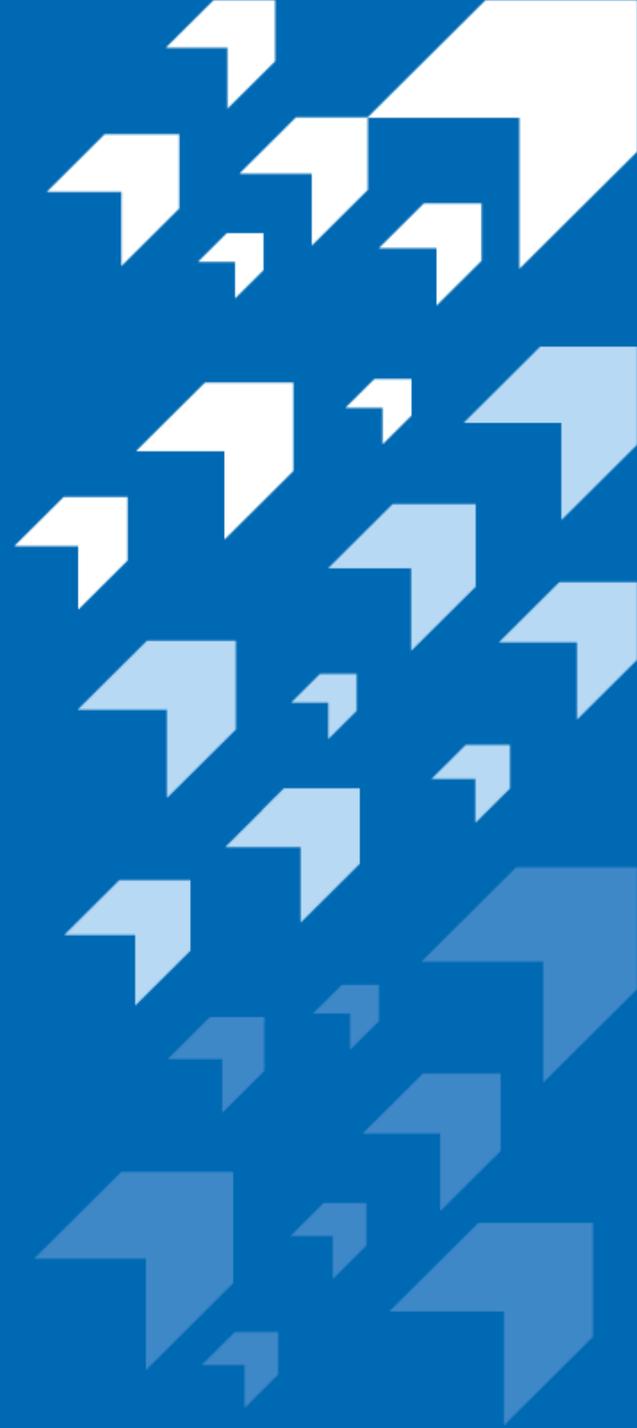
**Simon Lam**

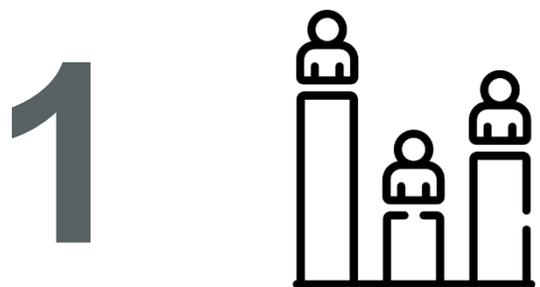
Executive Director, General Business

26<sup>th</sup> November 2020



# Agenda





Polling Questions

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Regulatory Updates

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Roles of Non-Life Actuaries

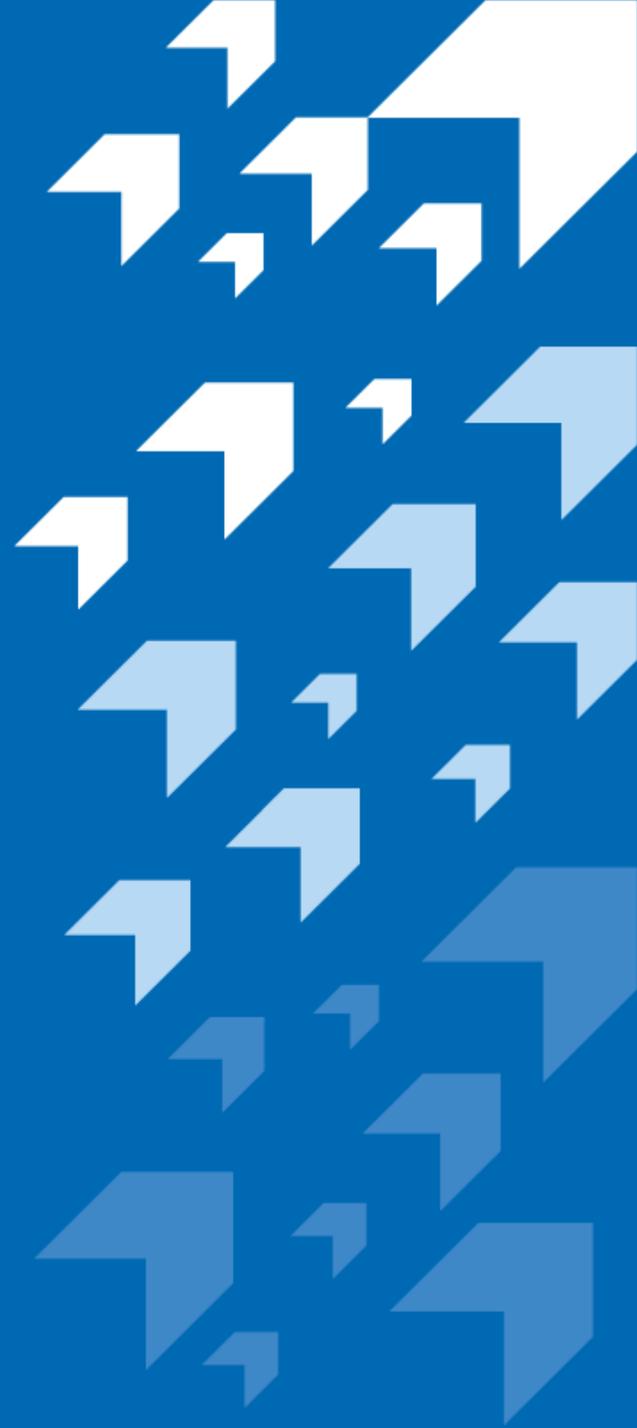
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What's Next?

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## 3 Polling Questions



## Polling Question 1

Do you think actuary has a key role to play in supporting management decision making?



## Polling Question 2

Which of the following areas do you think a non-life actuary can contribute?

Pricing

Reserving

Risk  
Management

Capital  
Management

Reinsurance  
management

Portfolio  
Management

Insurance  
Linked  
Securities



## Polling Question 3

Which areas are you currently involved in?

Pricing

Reserving

Risk  
Management

Capital  
Management

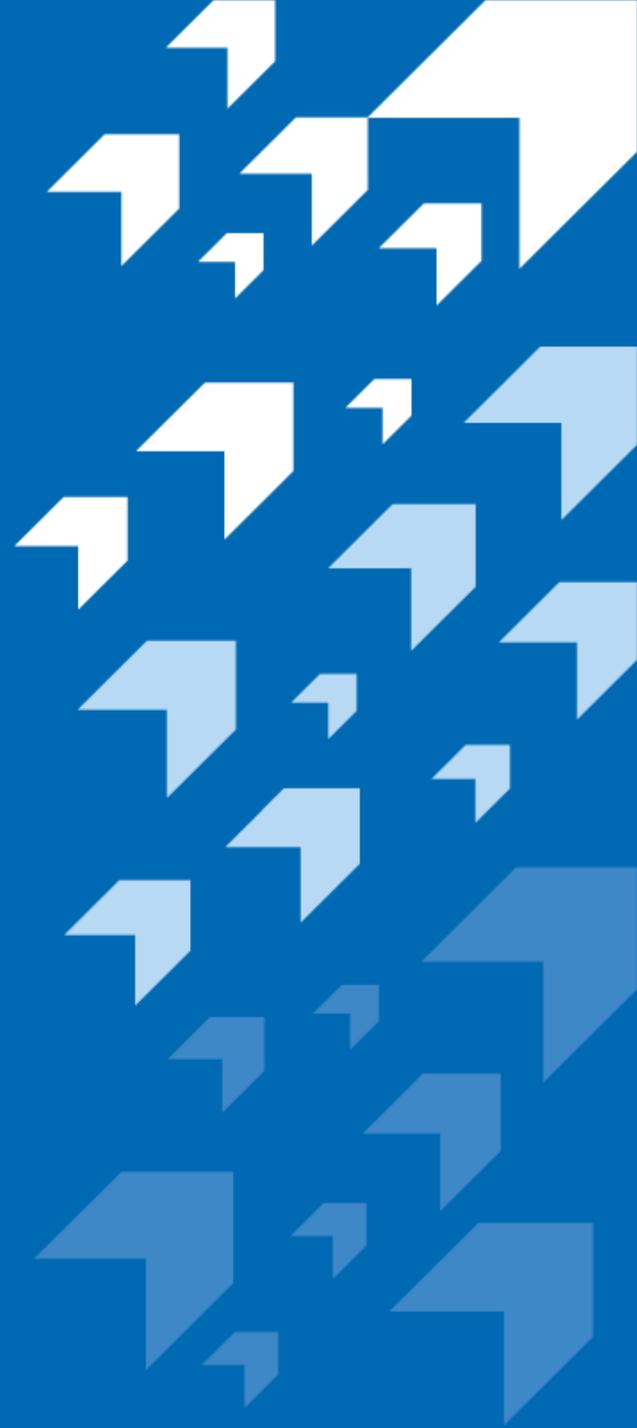
Reinsurance  
management

Portfolio  
Management

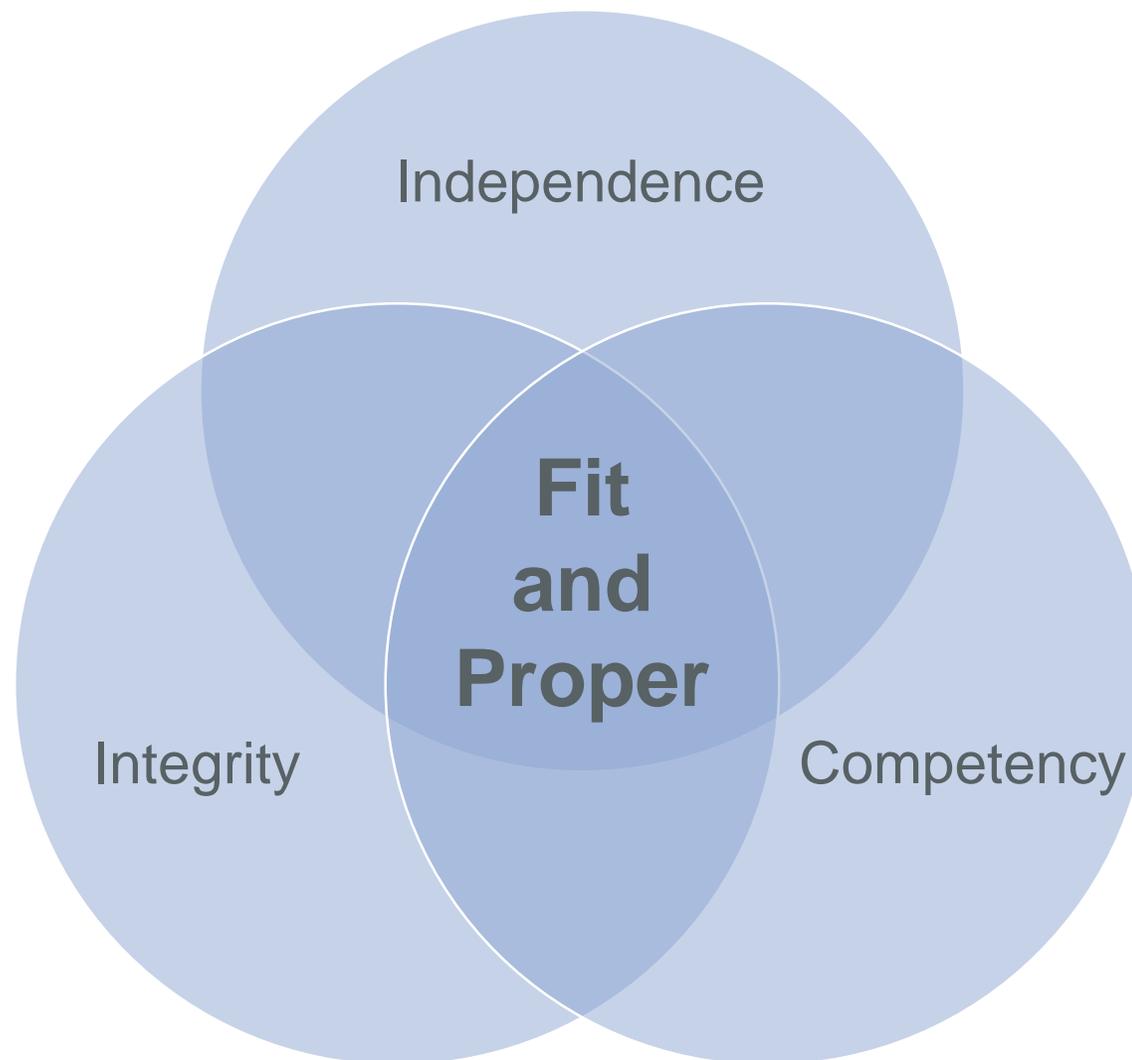
Insurance  
Linked  
Securities



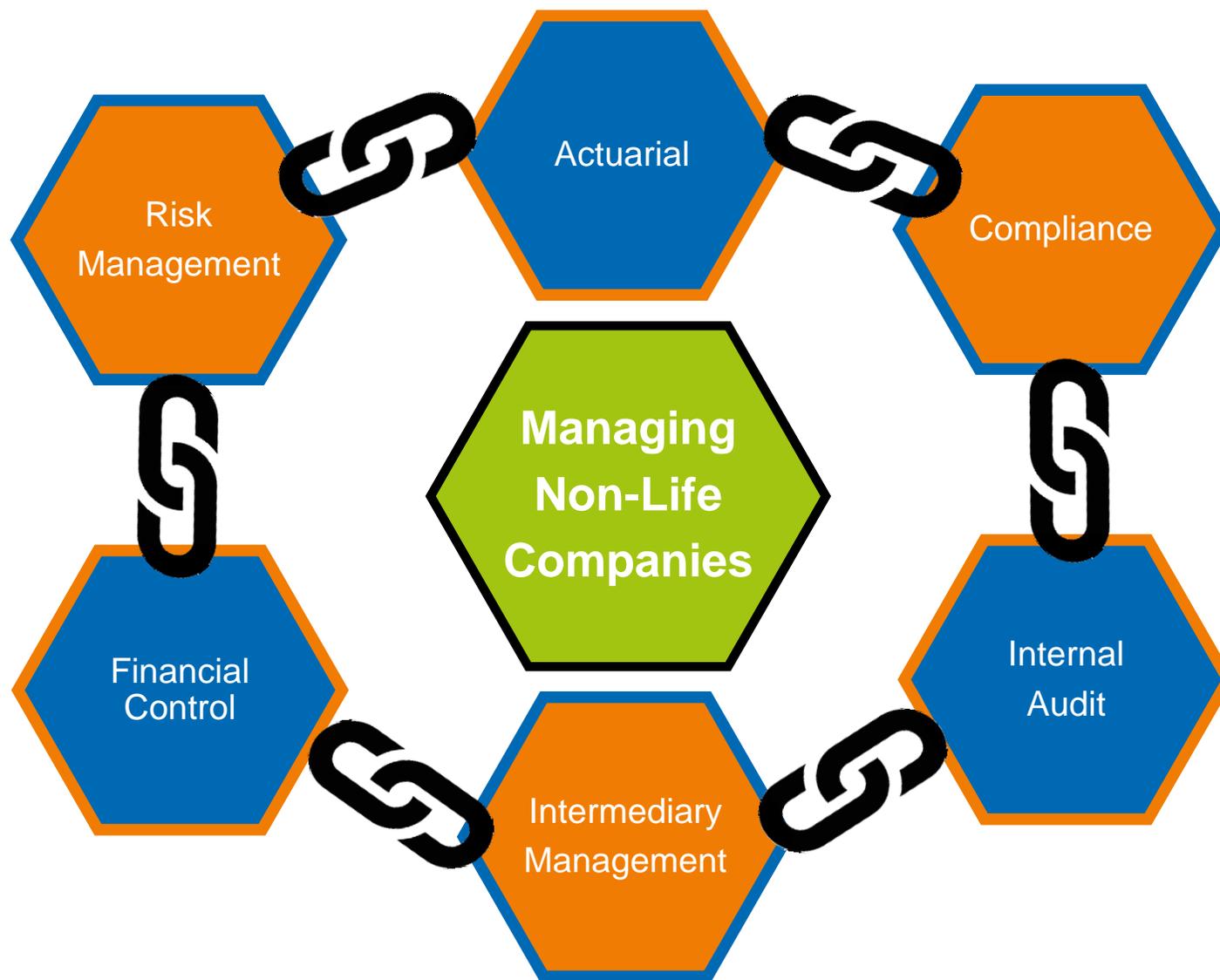
# Regulatory Updates



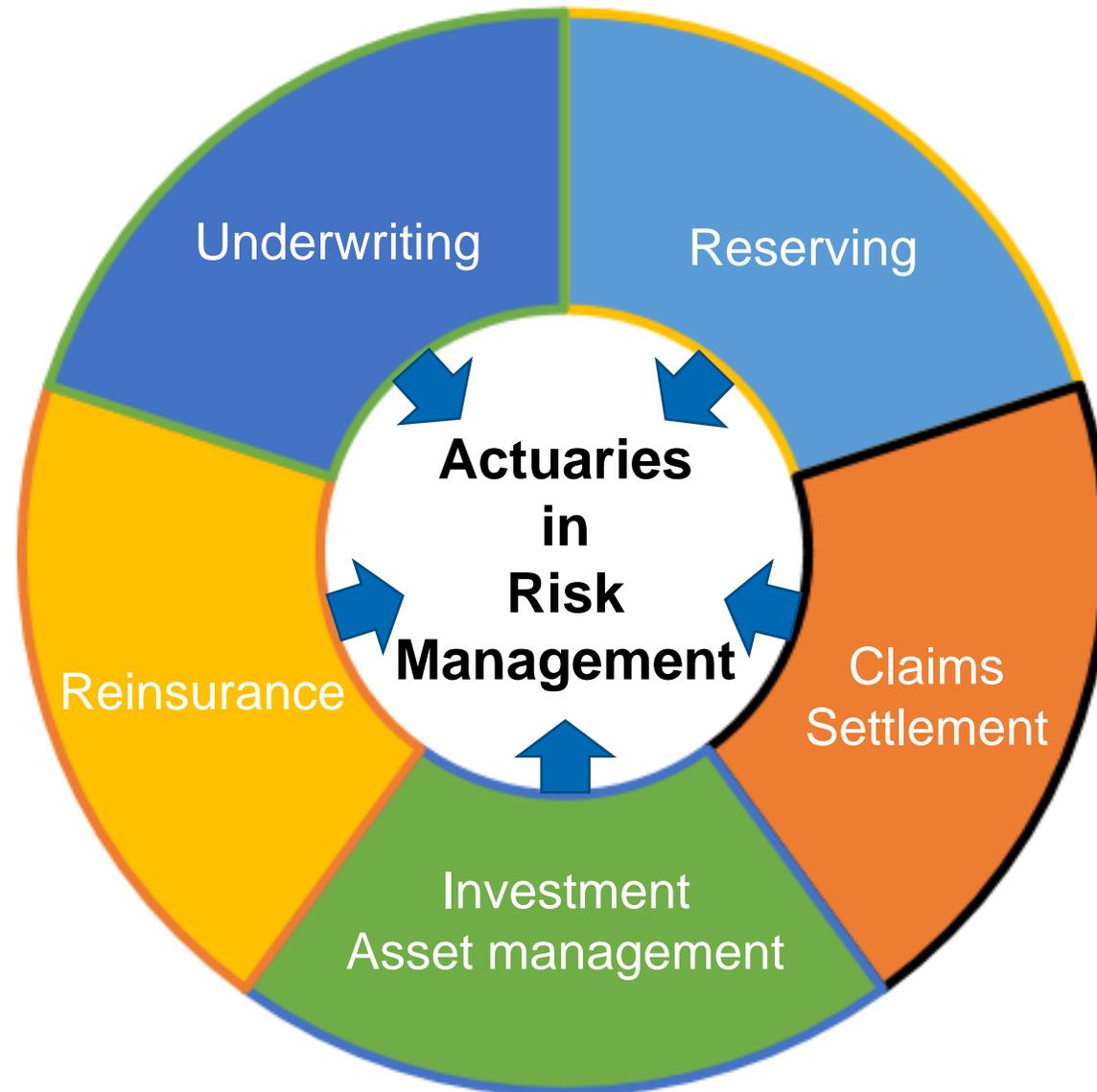
# GL 4 – Guideline on “Fit and Proper” Criteria under the Insurance Ordinance (Cap. 41)

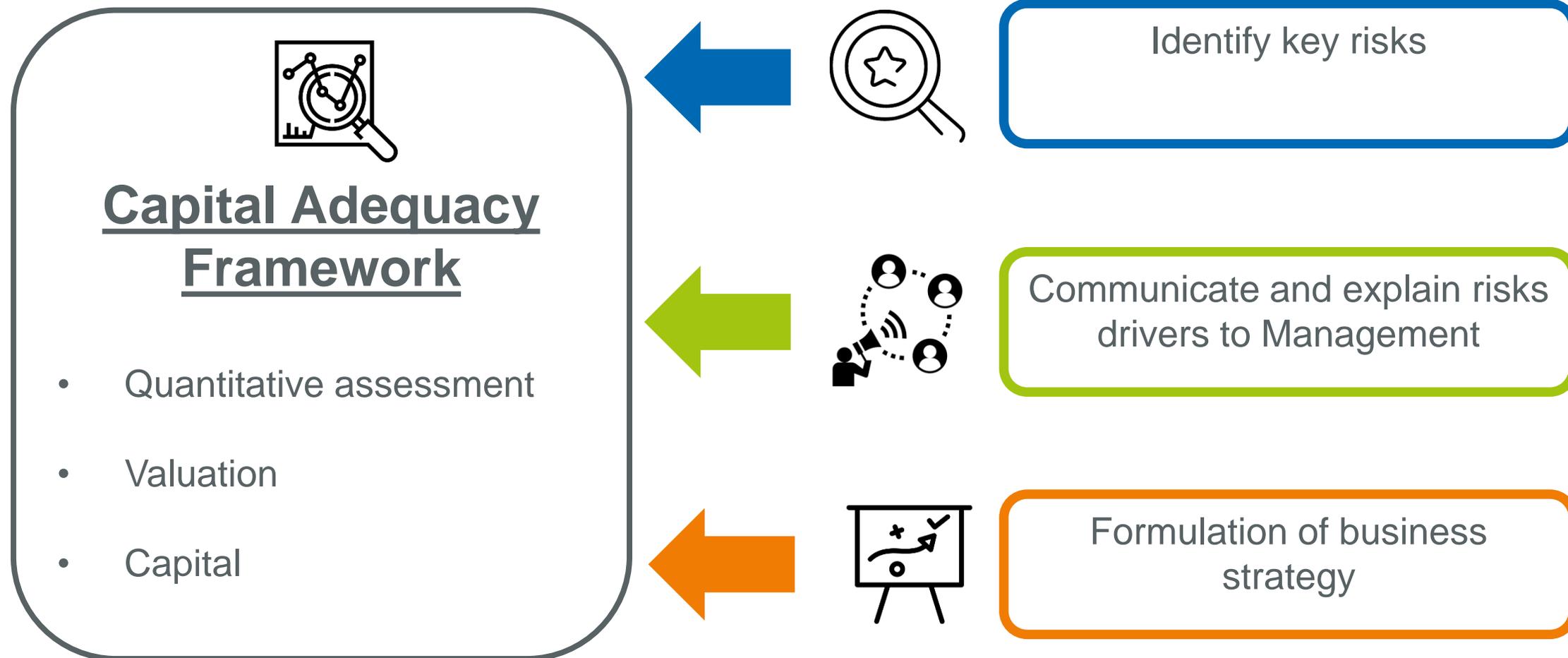


# GL 4 – Key Person in Other Control Functions

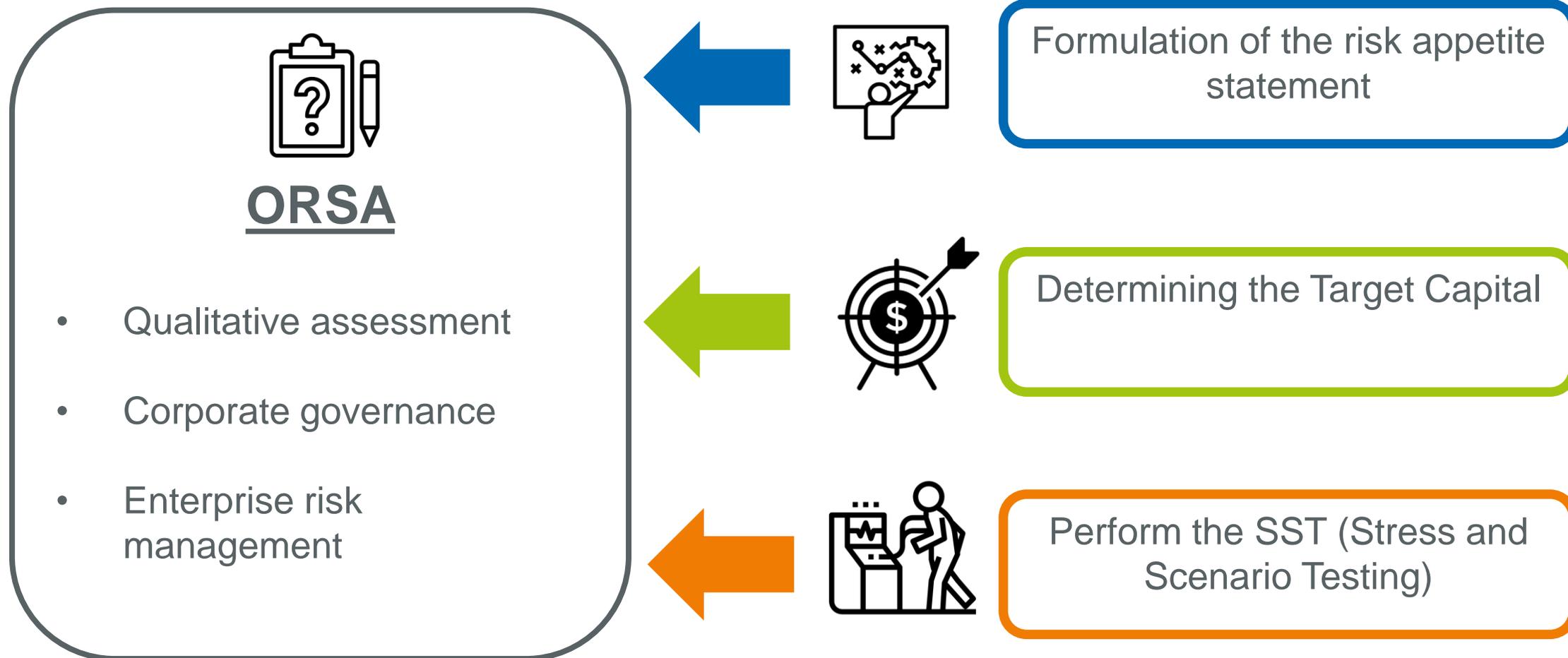


# GL 10 – Guideline on the Corporate Governance of Authorized Insurers

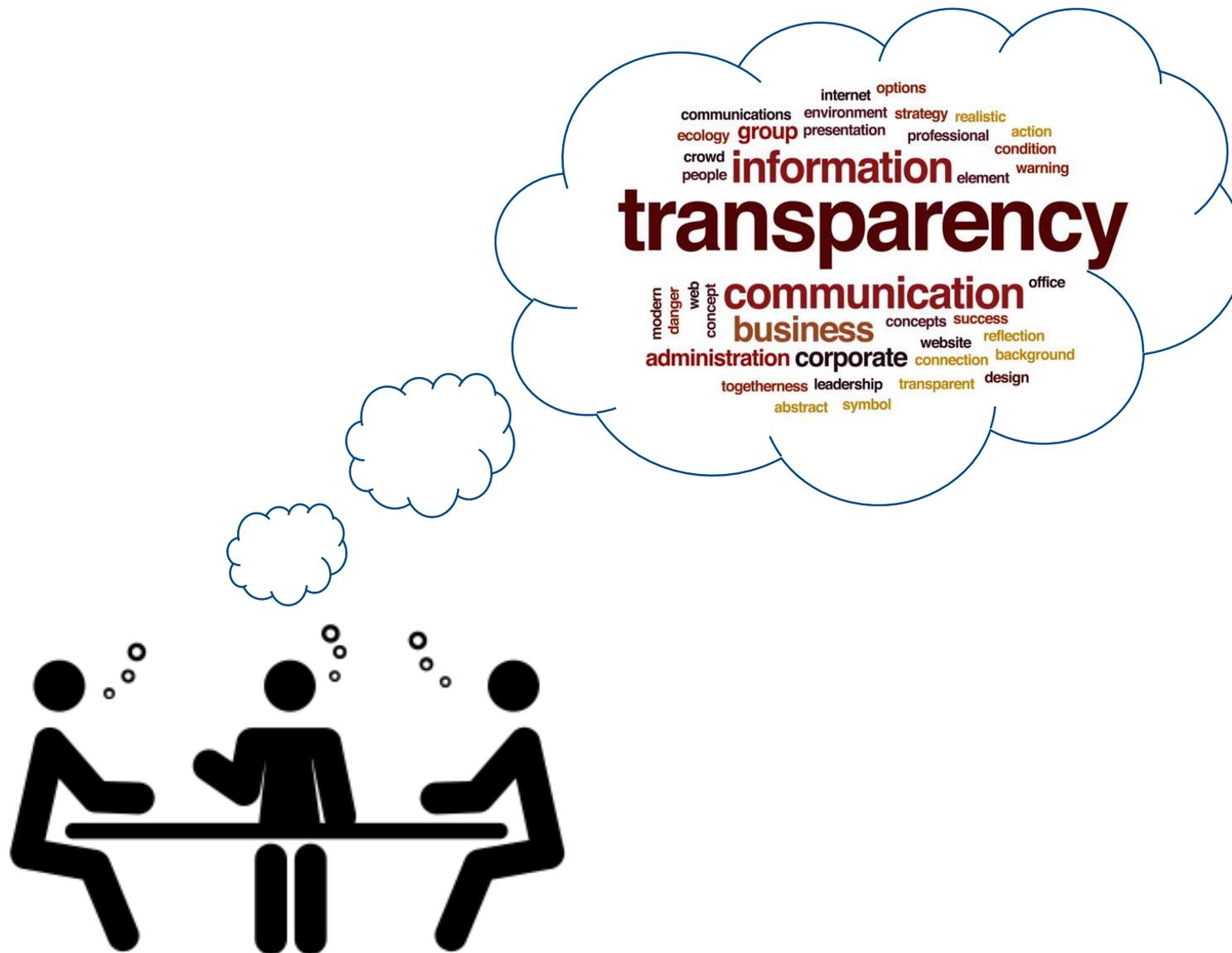




# RBC – Pillar 2



# RBC – Pillar 3



# Motor and Employees' Compensation



Senior  
Management



Claims



Brokers / Agents

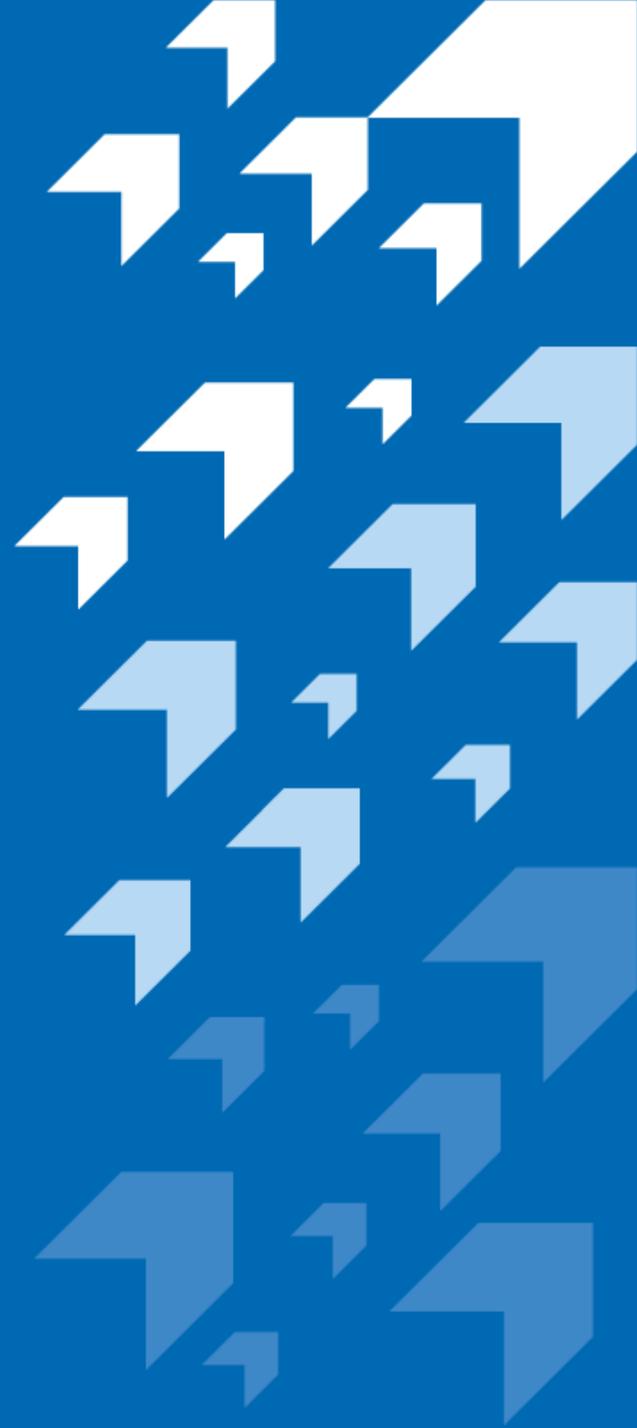


Actuaries



Underwriters

# Role of Non-Life Actuaries

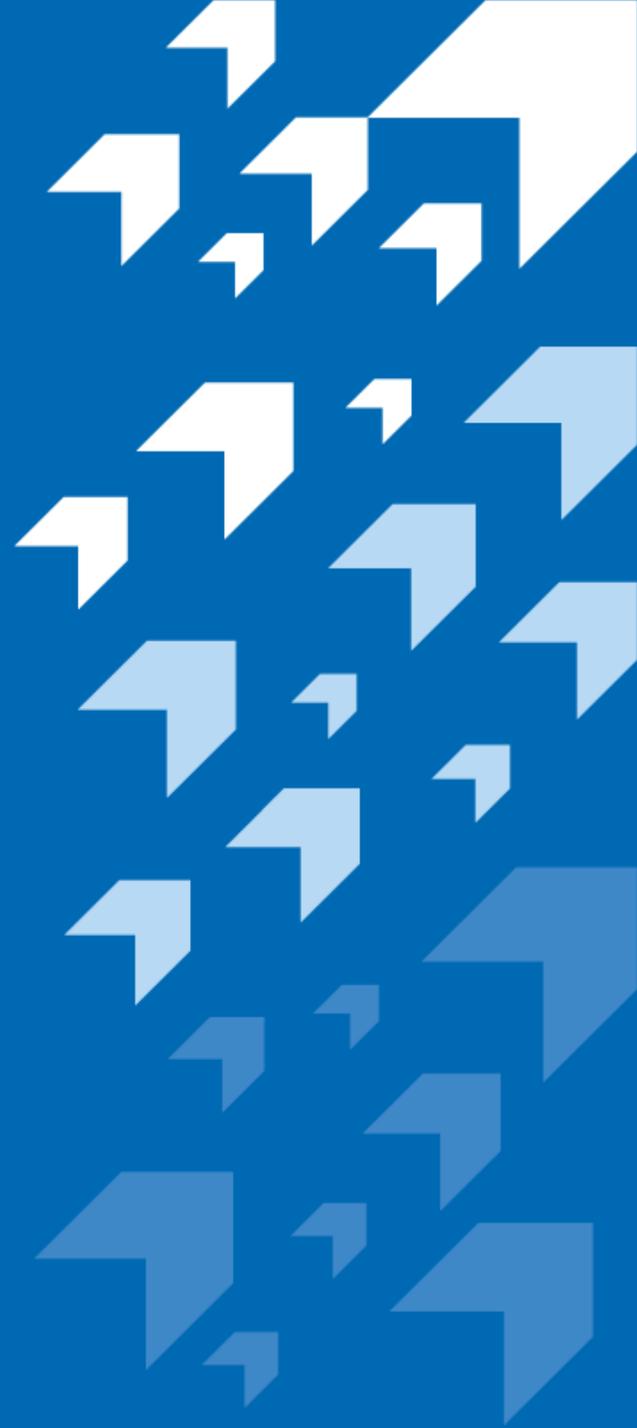


# CEO's Expectation of an Actuary





**What's Next?**



# Our Role



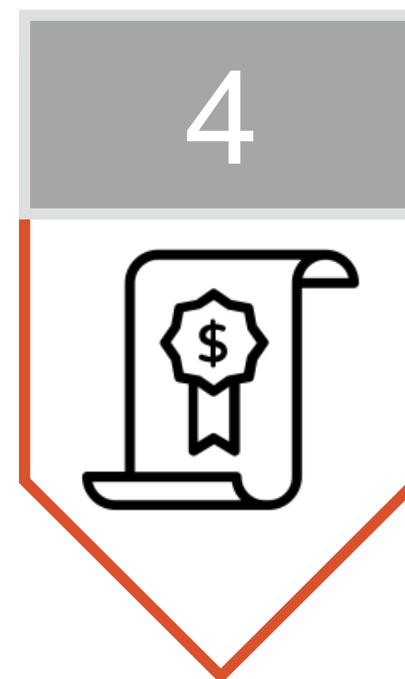
Captives



Reinsurance  
Hub



Consortium



Insurance  
Linked  
Securities

**“The Actuary who is only an actuary.....is not an actuary.”**

Frank Redington

**Thank you**

