**ANNEX 2**

**Feedback to Consultation Paper on the Draft Code of Conduct for**

**Licensed Insurance Agents**

*(Comments should be sent to the Insurance Authority on or before 28 May 2019.)*

**To: Insurance Authority**

(email: comment\_codeandguideline@ia.org.hk)

**Name of Respondent:**

**Contact Person (if Respondent is an organization):**

**Contact Details:**

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| Question 1Do you agree with the proposed principle-based approach of the Agents’ Code and that the General Principles and their related Standards and Practices provide a suitable framework for the conduct of licensed insurance agents? |
| Question 2Do you agree that the objective of “treating clients fairly” is fundamental to the regulated activities of a licensed insurance agent?  |

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| Question 3Do you agree that licensed insurance agents should comply with the Standards and Practices set out in General Principle 2 in order to act in the client’s best interests?  |
| Question 4Do you agree that the Code should address the disclosures a licensed insurance agent should make in order to manage potential and actual conflicts of interest, as set out in General Principle 7?  |
| Question 5Do you agree that licensed insurance agents should make proper disclosure in relation to their identity and capacity, in relation to the insurance products they recommend and in relation to the other matters stated under General Principle 5?  |
| Question 6 Do you agree that the Code should set out requirements for the governance, controls and procedures that a licensed insurance agency should adopt (as per Part D of the Code)? Do you agree that licensed insurance agencies should follow such requirements to ensure the General Principles, Standards and Practices in the Agents’ Code are complied with by the agencies and their appointed licensed technical representatives (agent)? |