



Reshaping insurance through innovation and collaboration

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Promoting regional collaboration for resilient future

- COVID-19 pandemic and geo-political tensions have led to increased move of decoupling globalization and trade protectionism by some jurisdictions which caused disruption to the global supply chain.
- Regional Comprehensive Economic Partnership (RCEP) removes trade barriers and facilitates regional trade, reshaping global supply chain.
- RCEP Agreement was signed on 15 November 2020 by the 10 ASEAN states, Australia, Mainland China, Japan, Korea and New Zealand which promotes regional collaboration.



AFIR

Asian Forum of Insurance
Regulators

Mission: To strengthen regional collaboration, prevent and mitigate cross-border risks, advocate the voice of Asia in the global insurance market

Members: 22 members which are insurance supervisors / regulators in Asia and Oceania and the International Association of Insurance Supervisors (IAIS).

Collaboration for digital transformation in Hong Kong

Traditional insurers - increasing use of digital channel

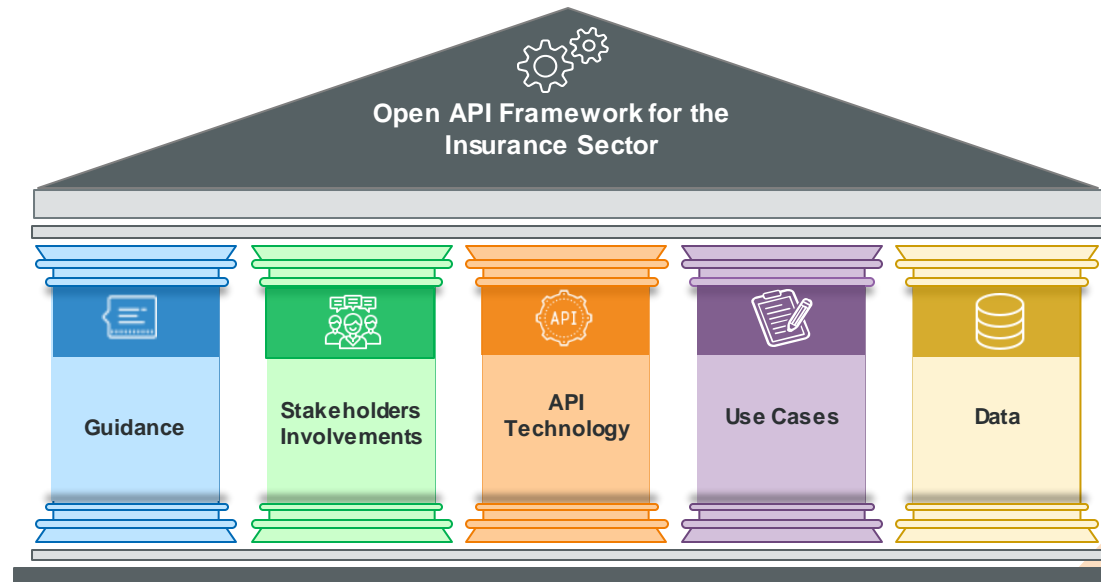
About **80%** insurers use different types of digital platforms for customer acquisition and servicing

Virtual on-boarding

Launch of an industry-wide platform to facilitate virtual onboarding by the Hong Kong Federation of Insurers in the midst of COVID-19



Collaboration and partnership on Open API



Collaborative efforts on green insurance in Hong Kong

The Green and Sustainable Finance Cross-Agency Steering Group



 保險業監管局
Insurance Authority
  強制性公積金計劃管理局
MANDATORY PROVIDENT FUND
SCHEMES AUTHORITY
  HKEX
香港交易所
  SECURITIES AND
FUTURES COMMISSION
證券及期貨事務監察委員會
  The Financial Services and the Treasury Bureau;
The Environment and Ecology Bureau




Task Force on Green Insurance



香港保險業聯會
The Hong Kong Federation of Insurers

Green and Sustainable Finance Data Source Repository








GSF Data Source Repository

This repository contains a set of available data sources for assisting climate risk management and other green and sustainable finance related analysis and research. It was recommended and compiled by the GSF Centre's Data Working Group based on current industry practice and is not exhaustive. The GSF Centre will review and update the repository on an ongoing basis.

* Suggestions and feedback are welcome. Please send them to the e-mail address: hkgaf@hkgma.gov.hk



Benefits for Insurance Sector

-  Address data gaps to facilitate data analytics capability and encourage innovation
-  Manage climate-related risks in own businesses
-  Encourage the development of the Insurance-linked securities (ILS) market
-  Facilitate companies in setting climate-related goals and strategies
-  Promote capacity building

- | | | |
|--------------------------------|----------------------------|--------------------------------------------------------|
| 1 Climate-related Risks | 2 Climate Scenarios | 3 Climate-related Targets, Actions & Assessment |
| 4 Carbon Exposure | 5 Other ESG related | 6 Macroeconomics |

Thank You

