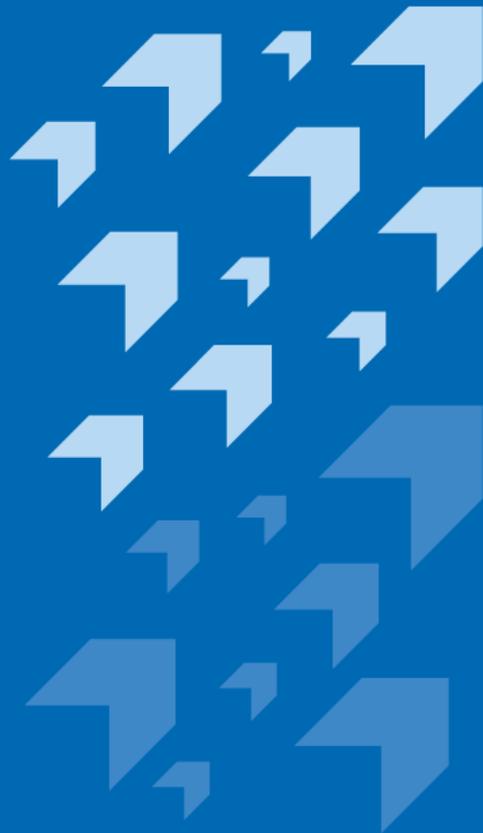




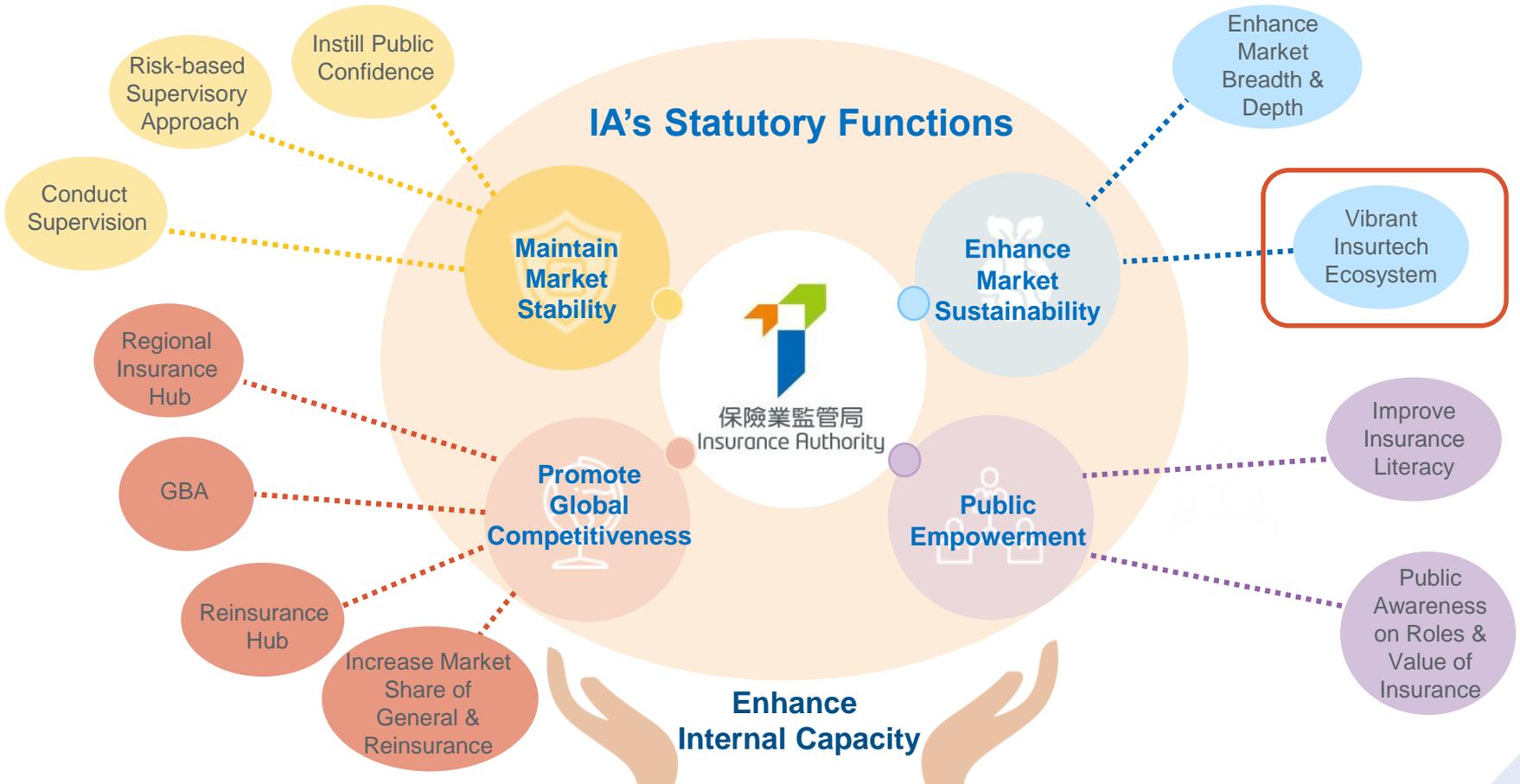
# *Shaping Insurtech Up for the New Normal*

Mr Tony Chan  
Associate Director, Policy and Development  
Insurance Authority

29 November 2021



# Insurance Authority (IA) 's Statutory Functions



# IA's role in Facilitating Insurtech Development

## IA's Insurtech Regulatory Approach



Balance Risks  
and Innovation

**A**rtificial intelligence  
**B**lockchain  
**C**loud  
**D**ata

Technology  
Neutral



Encourage  
Collaboration

# Achieving structural rebalance

## Key Drivers of Growth – Insurtech Facilitation



**Broaden  
Product Mix**

Societal Needs on  
Medical Care and Retirement Planning

**Widen  
Distributional  
Channel**

Underserved Customer Segments and Hidden  
Demands

**Facilitate  
Business**

Insurtech Sandbox,  
Fast Track

**Modernise  
Infrastructure**

Infrastructure e.g. iAM Smart

**Address  
Regulatory  
Concerns**

Cybersecurity, Personal Data Privacy,  
Ethics, Regtech/ Suptech

# Focus Areas



**Climate  
Change**

International



**Partnership  
and  
Ecosystem**

Local

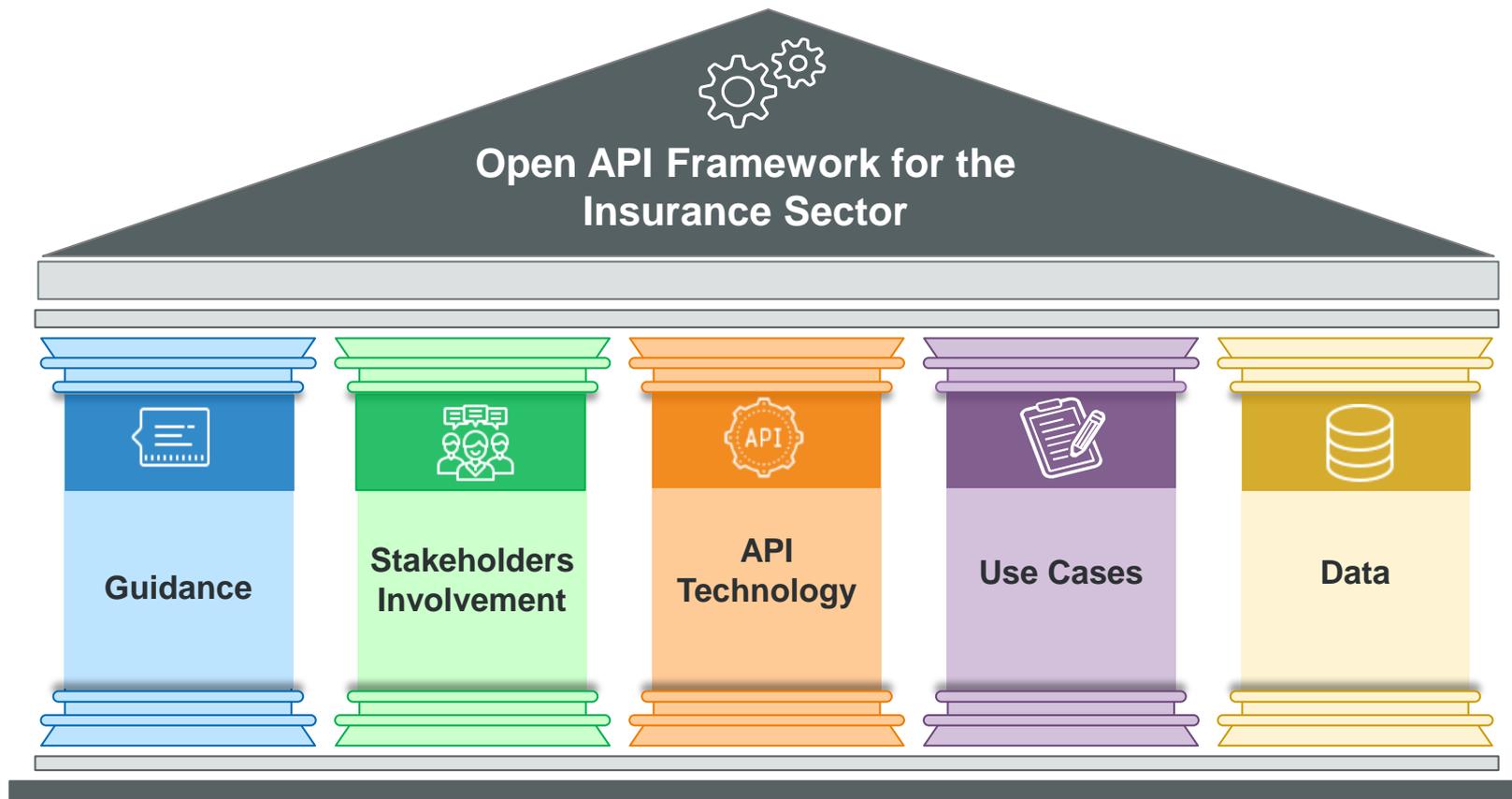


**Supervision  
and  
Compliance**

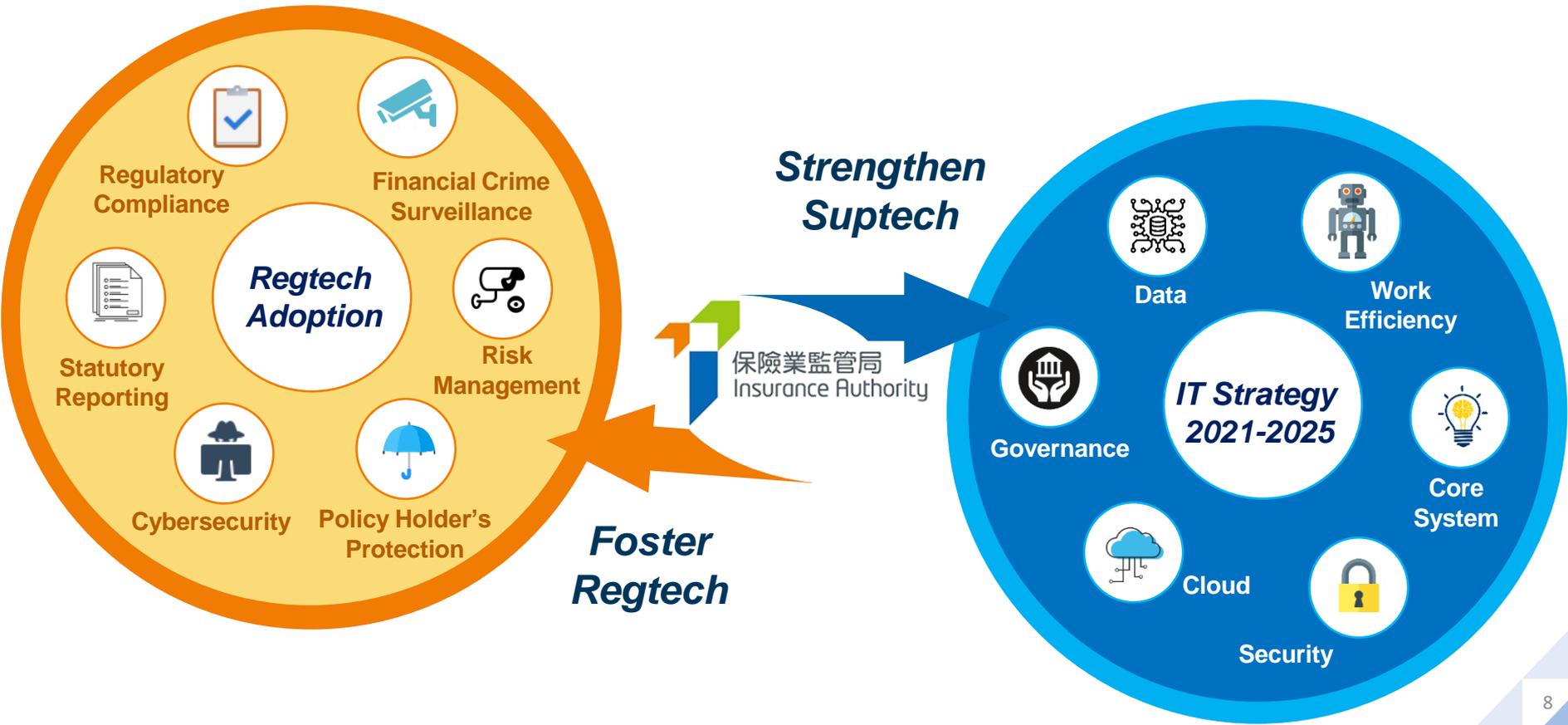
Insurance Authority

# Climate Change: Threats and Opportunities





# Enhancing Supervision and Compliance





# Thank You

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