

The Insurance Authority (IA) is an insurance regulator established under the Insurance Ordinance (Cap. 41). The principal function of IA is to regulate and supervise the insurance industry for the promotion of the general stability of the insurance industry and for the protection of existing and potential policy holders.

IA now invites applications for the following position in Non-life Business with special focus on the development of the newly established Insurance Linked Securities (ILS) regime in Hong Kong. ILS includes catastrophe bonds, sidecars, fund structures and various other securitization and derivative products. ILS is an increasingly important part of the insurance and reinsurance landscape and offers insurers, reinsurers, businesses and government entities access to risk-bearing investor capital to efficiently complement insurance and reinsurance company capital.

Senior Manager (Non-life Business)

Reporting to the Executive Director/Associate Director, Non-life Business, the incumbent will assume the following:

Key Responsibilities

- Authorization and supervision of Special Purpose Insurers for ILS business.
- Establish and develop positive relationships with external stakeholders in the ILS value chain in order to build and maintain industry and local market intelligence.
- Support initiatives to promote the development of Insurance-Linked Securities market of Hong Kong.

Requirements

- A degree and/or professional qualification in accounting, actuarial science, finance, law, insurance, or related disciplines.
- Minimum 8 years' relevant work experience in business activities associated with specialized purpose insurers for insurance linked securities, structured finance, and other entities/products related to the convergence of capital markets and insurance.
- Solid understanding of ILS or reinsurance market dynamics.
- Demonstrated ability to manage multiple simultaneous projects, deadlines in a fast-paced, dynamic environment.
- Strong analytical, leadership, interpersonal and communication skills
- Strong command of written and spoken English. Chinese language ability would be an advantage

Appointment Terms

A competitive remuneration package commensurate with the successful candidate's experience and qualifications on an initially 1-year contract will be offered.

Application

Review of the applications will start as soon as possible and continue until the post is filled. Interested applicants may send a letter of application quoting the reference number in the heading, together with a full resume stating current and expected salaries to hr-gb@ia.org.hk

The Insurance Authority is an equal opportunities employer. Applicants not invited for an interview within 2 months from the submission date may assume their applications unsuccessful. Applications may be considered for other suitable positions within IA. All applications will be handled in strict confidence and the information collected will only be used for recruitment purposes. All information on non-shortlisted applicants will be destroyed after 6 months from the close of applications.