**ANNEX 2**

**Feedback to Consultation Paper on the Draft Code of Conduct for**

**Licensed Insurance Brokers**

*(Comments should be sent to the Insurance Authority on or before 28 May 2019.)*

**To: Insurance Authority**

(email: comment\_codeandguideline@ia.org.hk)

**Name of Respondent:**

**Contact Person (if Respondent is an organization):**

**Contact Details:**

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| Question 1  Do you agree with the proposed principle-based approach of the Brokers’ Code and that the General Principles and their related Standards and Practices provide a suitable framework for the conduct of licensed insurance brokers? |
| Question 2  Do you agree that the objective of “treating clients fairly” is fundamental to the regulated activities of a licensed insurance broker? |

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| Question 3  Do you agree that providing clients with adequate disclosure so that they can make informed decisions on their insurance purchases is an important principle to include in the Brokers’ Code? |
| Question 4  Do you agree that disclosure is an important mechanism for licensed insurance brokers to manage potential conflicts of interests and that standards regarding the disclosure an insurance broker should make in this respect, should be included in the Brokers’ Code? |
| Question 5  Do you agree that it is good practice for licensed insurance broker companies to enter into written agreements with their clients and that the Brokers’ Code should provide for this requirement? |
| Question 6  Do you agree that the Brokers’ Code should set out requirements for the governance, controls and procedures that a licensed insurance broker company should adopt (as per Part D of the Brokers’ Code)? Do you agree that licensed insurance broker companies should follow such requirements to ensure the General Principles, Standards and Practices in the Brokers’ Code are complied with by the companies and their appointed licensed technical representatives (broker)? |